

# SUMMARY OF INSURANCE FOR PEDAL POWER ACT

NATIONAL INSURANCE PROGRAM  
2019-2020



## INTRODUCTION

V-Insurance is the insurance broker for Pedal Power ACT and has worked closely with Pedal Power ACT to design this insurance program for members. This insurance cover applies when members are riding their bike on a 24/7 basis, including commuting to work, on a training ride or competing in a race / event and travel to and from these activities. This brochure is a summary of the cover only. If additional cover is required to this standard cover please contact V-Insurance Group for an individual quotation.

**IMPORTANT NOTE: Cover does not apply for bike couriers or riding for fare / reward.**

## WHO IS INSURED?

This program covers Pedal Power ACT including all members, temporary members (for events only), accredited coaches, event promoters, race directors, accredited officials, directors, executives and volunteers of Pedal Power ACT.

## WHAT IS COVERED?

1. Public Liability
2. Professional Indemnity
3. Personal Accident

## WHAT IS NOT COVERED?

- Bicycles and associated equipment
- Personal Property

## Public and Products Liability Insurance

### SCOPE OF COVER

This policy provides protection for insured entities and members that are held liable for a negligent act that results in property damage or bodily injury anywhere in the world. Individual members are covered for any cycling activities 24 hours a day, 7 days a week.

### LIMIT OF LIABILITY

The cover provided is up to a maximum of \$20,000,000.

### EXCESS

There is a \$750 policy excess payable for bodily injury and/or property damage claims. The payment of the excess is the responsibility of the defending party and will not be paid by Pedal Power ACT unless otherwise agreed.

## Professional Indemnity Insurance

### SCOPE OF COVER

Provides indemnity to a coach or official if they are held liable for an error or incorrect advice which results in injury or property damage to a third party.

## LIMIT OF LIABILITY

The cover provided is up to a maximum of \$5,000,000.

## EXCESS

There is a \$1,000 policy excess payable for bodily injury and/or property damage claims.

## Personal Accident Insurance

### SCOPE OF COVER

In regard to the Personal Accident cover provided by Pedal Power ACT's members insurance program;

- For Insured Persons, benefits are applicable to Injury occurring during any and all bike riding activities 24 hrs a day, 7 days a week.

This section provides cover for members up to 100 years of age.

## BENEFITS

The main benefits under the Personal Accident Policy as listed below:

### 1) DEATH & PERMANENT INJURIES

A lump sum benefit is payable in the event of death or a Permanent Disability. The scale of benefits is defined in the policy. The death benefit for members is \$50,000 and \$75,000 for volunteers (other than anyone under 18 and over 65 years old \$20,000 maximum). The paraplegia and quadriplegia benefit is \$100,000.

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Email [sports@vinsurancegroup.com](mailto:sports@vinsurancegroup.com) [www.vinsurancegroup.com/pedalpower](http://www.vinsurancegroup.com/pedalpower)



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## 2) NON-MEDICARE MEDICAL EXPENSES

This covers insured persons for NON-MEDICARE medical expenses. The policy is for reimbursement only. That is, the member must pay the account and then claim reimbursement under this insurance cover. Note: Only NON-MEDICARE items are claimable (ie. the "Medicare gap" is not claimable due to government legislation).

The most common "Non-Medicare" expenses include:

- Private Hospital Bed & Theatre Fees
- Ambulance
- Physiotherapy
- Dental
- Chiropractic
- Osteopathy

Medical expenses that are covered by Medicare (ie. not covered by this sports injury policy) include:

- Doctor's Fees
- Anaesthetist's Fees
- Surgeon's Fees
- X-rays

### BENEFIT

Reimbursement up to 85% of Non-Medicare medical costs, up to a maximum of \$7,500 per accident.

### EXCESS

\$50 excess applies to each injury. \$nil excess applies if you are a member of a Private Health Fund.

### CONDITIONS

- If a member belongs to a private health fund, they must claim from that fund first.
- Non-Medicare medical costs are only reimbursed by this policy if incurred within 52 weeks from the date of injury.

## 3) LOSS OF INCOME

### BENEFIT

85% of your income up to a maximum of \$1,000 per week.

### EXCESS

There is no benefit claimable for the first 7 days that you are away from work as a result of injury.

### BENEFIT PERIOD

52 weeks from the date of injury.

## 4) STUDENT TUTORIAL BENEFIT

Reimburses 100% of actual costs up to a maximum of \$200 per week for costs actually incurred for tutoring to assist the full time student. This benefit is increased to \$500 per week for volunteers.

### EXCESS

14 days.

### BENEFIT PERIOD

52 weeks from the date of injury.

### OTHER BENEFITS AVAILABLE BUT NOT LISTED ARE:

- Domestic home help—non income earners
- Parents Inconvenience Benefit
- Rehabilitation Benefit
- Bed Care Benefit
- Funeral Expenses
- Out of Pocket Expenses
- Membership Benefit
- In Memoriam Benefit
- Travel Expenses & Accommodation
- Chauffeur Plan
- Counselling Benefit
- Overseas Medical / Repatriation Expenses

Further details relating to the above benefits as well as the policy conditions are contained in the Canopus Personal Accident Product Disclosure Statement & Policy Wording.

### HOW TO MAKE A CLAIM PERSONAL ACCIDENT

- A claim form will need to be completed and submitted as soon as possible. You can obtain a copy of the claim form from the Pedal Power ACT insurance website, [www.vinsurancegroup.com/pedalpower](http://www.vinsurancegroup.com/pedalpower). The declaration on the claim form needs to be signed by Pedal Power ACT.
- Once you have completed your claim form forward to Pedal Power ACT, along with all original receipts (unless retained by your health fund) and they will forward to Corporate Services Network who will process your claim on behalf of the insurer, Canopus.

### PROFESSIONAL INDEMNITY & PUBLIC LIABILITY

In the event of a liability claim, do not admit liability under any circumstances. Contact V-Insurance Group immediately to notify any incidents on ph: 1300 945 547.

### ENQUIRIES?

Should you have any enquiries about this insurance program please contact V-Insurance Group Pty Ltd;  
Phone: (02) 8599 8660 or local call cost only 1300 945 547  
Email: [sports@vinsurancegroup.com](mailto:sports@vinsurancegroup.com)  
[www.vinsurancegroup.com/pedalpower](http://www.vinsurancegroup.com/pedalpower)

## LEGAL NOTES

1. This is summary of cover provides factual information about the Pedal Power ACT Insurance Program.
2. This information is only a summary of the cover provided. The policies with full conditions are available by contacting Pedal Power ACT or visiting [www.vinsurancegroup.com/pedalpower](http://www.vinsurancegroup.com/pedalpower).
3. This insurance program commenced on 30 November 2019 and expires on 30 November 2020.
4. V-Insurance Group has arranged this insurance program to provide benefits to those registered members of Pedal Power ACT who, through injury or accident have incurred financial loss and who would otherwise not have received assistance. The program seeks to provide benefits to those most exposed and to maintain protection at the lowest possible cost to membership. It therefore cannot provide 100% cover or a benefit for every loss that occurs. Federal Government Legislation prevents insurance companies from paying any insurance benefit for a medical service that is covered by Medicare. This legislation also applies to the Medicare Gap. In addition to these policies all members are encouraged to take out Private Health and Income Protection Insurance.
5. Pedal Power ACT is not and does not represent itself as licensed insurance brokers by endorsing the products outlined in this brochure.
6. The insurer for the Public Liability & Professional Indemnity Program is Liberty International. The insurer for the Personal Accident Program is Canopus.

V-Insurance Group Pty Ltd, Corporate Authorised Representative of Willis  
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