

SUMMARY OF COVER FOR NETBALL AUSTRALIA

PROPERTY INSURANCE 2020/2021



INTRODUCTION

V-Insurance Group is the insurance broker for Netball Australia (NA), and has worked with NA and their affiliated State and Territory Associations to design this Property Insurance program for its affiliated Associations and Clubs. This property insurance cover applies to all affiliated Associations and Clubs property. This brochure is a summary of the cover only. If additional cover is required to this standard cover please contact V-Insurance Group for an individual quotation.

WHO IS INSURED?

Affiliated Associations and Clubs of NA.

WHAT PROPERTY IS COVERED?

All property belonging to the affiliated Associations or Clubs of every description. This includes sporting equipment, outbuildings, sheds, contents, electronic equipment and stock.

WHAT TYPES OF THINGS ARE WE COVERED FOR?

Loss or damage due to fire, explosions, lightning, earthquake, windstorm, water damage, accidental damage, burglary, theft, malicious damage, vandalism, flood and other defined perils.

WHAT VALUE OF PROPERTY IS COVERED?

Property valued up to \$20,000 (Limit any one Association or Club with option to increase cover)

The following sub limits per Association/Club apply;

Glass (Internal & External)	Replacement Value
Burglary/Theft of Property (other than money or property in the open air).	\$20,000
Theft of Property in the open air.	10,000
Money on premises, in transit, outside business hours, Private residence (Limited to \$5,000)	\$20,000

WHAT ARE THE EXCESSES?

The following excesses will apply depending on the type of claim.

Earthquake, Subterranean Fire or Volcanic Eruption

1% of the insured value at the situation
(minimum \$500, Maximum \$20,000).

Named Cyclone & Flood \$5,000*

All other losses \$500*

Note: The payment of the excess is the responsibility of the Association or club that sustained the loss and will not be paid by NA or your State or Territory unless otherwise agreed.

*Depending on the location of your Association/Club a higher policy excess may apply. Where this is the case it will be clearly communicated to you when the policy is renewed or when you request a quote for increased cover.

WHERE IS THE PROPERTY COVERED?

Anywhere in Australia (including Netball goods being stored at official's domestic dwellings).

ARE THERE ANY EXCLUSIONS?

We recommend you read the policy to see all exclusions however the following are some of the exclusions which could affect your Association or Club. There is no cover for losses relating to;

- 1) Restoration of Electronic Data
- 2) Machinery Breakdown & Deterioration of Stock or Goods in Fridges / Freezers
- 3) Registered Motor Vehicles or Trailers

Separate insurance can be arranged for these types of losses. Please contact V-Insurance Group for more information.

HOW DO I MAKE A CLAIM?

In the event of a claim arising under this insurance immediate notification should be given to V-Insurance Group who will help you through the claims process.

CONTINUED OVERLEAF 



Call 1300 945 547 or +61 2 8599 8660 Fax +61 2 8599 8661

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Email sports@vinsurancgroup.com

www.vinsurancgroup.com/netballaustralia



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HOW DO I INCREASE MY CLUB'S SUM INSURED?

Please contact V-Insurance with your Association or Club's address and the required sum insured. V-Insurance will confirm any additional premium which may be payable to increase your Association or Club's cover.

COMMON QUESTIONS

When calculating the value of our property, do we look at the cost to reinstate for new or depreciated value?

The cost to reinstate for new should be used when calculating the value of the property. It is a good idea to keep a record of the property your Association or Club owns in case of an insurance claim.

Our clubhouse is shared with another sport.

Can we include their property in this insurance?

Yes, please contact V-Insurance Group and we will endorse the policy accordingly. You will need to take the value of the other sports property into account when considering your total value.

We currently have insurance in place covering our clubhouse property. Should we cancel this policy?

Send a copy of your current policy to V-Insurance Group and they will confirm there will be no gaps in cover before you cancel your existing Property Insurance policy.

We lease Council property and our lease agreement says we must insure glass and other property owned by the council. Does this insurance provided by NA satisfy this requirement?

In short, yes. This policy is an Industrial Special Risks (ISR) mark IV policy. This is one of the broadest property covers available in the insurance industry. We suggest you contact V-Insurance Group to ensure the cover meets the requirements of your local government council.

WHO IS V-INSURANCE GROUP?

V-Insurance Group is a Corporate Authorised Representative of the International Broker, Willis Towers Watson. V-Insurance Group is one of the largest and most experienced specialist sports and leisure brokers in Australia with access to the global resources of Willis Towers Watson.



OTHER INSURANCE

Other Insurance policies are in place for Associations and Clubs as part of your affiliation with NA. These insurance policies include;

- Management Liability (Directors & Officers Liability)
- Personal Accident
- Cyber Liability
- Public Liability
- Professional Indemnity

Please visit www.vinsurancegroup.com/netballaustralia or contact **V-Insurance Group** for further details.

Additional insurance your club may need to consider includes;

- Machinery/Electronic Equipment Breakdown
- Spoilage of goods
- Motor Vehicle/Trailer Insurance
- Workers compensation
- Event cancellation

Please contact **V-Insurance Group** for further details.



IMPORTANT NOTES

- 1) This summary of cover provides factual information about the Netball Australia Insurance Program. This information is only a summary of the cover provided. The policies with full conditions are available by contacting Netball Australia or visiting www.vinsurancegroup.com.au/netballaustralia.
- 2) This insurance program commenced on 1st January 2020 and expires on 1st January 2021.
- 3) This insurance is arranged on a group basis for all Netball Australia insured persons/entities and does not take into account each individual's particular circumstances.
- 4) Netball Australia is not and does not represent itself as a licensed Insurance Broker by endorsing the products outlined in this brochure.
- 5) The insurer for this property insurance policy is The Barn Underwriting Agency.

V-Insurance Group Pty Ltd ABN 67 160 126 509, Authorised Representative No. 432898, is a corporate authorised representative of Willis Towers Watson ABN 90 000 321 237, AFSL No: 240600



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