

Policy Schedule

Insured:	Kiteboarding Australia Limited, including all affiliated State / Territory Associations, affiliated clubs, including all members, temporary/trialing members, first aid personnel, administrators, officials, coaches, referees, employees, event managers, executives and voluntary workers and Kiteboarding Schools and Instructors as declared by Kiteboarding Australia.	
Situation of Risk:	Worldwide excluding USA & Canada	
Business Description:	The principal activities of Kiteboarding Australia Limited are to administer, co-ordinate, promote and develop the sport of Kiteboarding, Kite skiing, hydro foils and snow kiting, Risk Management and governance of sanctioned events, games, tournaments and training sessions and any other activity incidental thereto.	
Period of Insurance:	From:	4.00pm on 30/04/20 Local Standard Time
	To:	4.00pm on 30/04/21 Local Standard Time
Cover:	<p>The Underwriters will indemnify the Insured subject to the Limit of Indemnity specified in the Schedule against all sums which the Insured shall become legally liable to pay as damages (including claimants costs and expenses) for and arising out of:</p> <p>(b) bodily injury (d) damage (a) advertising injury</p> <p>happening during the Period of Insurance within the Territorial Limits as a result of an Occurrence and in connection with the Business.</p>	
Limit of Liability:	\$20,000,000	any one occurrence or series of occurrences arising out of any event shall not exceed the Limit of Indemnity, but in respect of claims arising from Sudden and Accidental Pollution shall not in the aggregate exceed the Limit of Indemnity
	\$20,000,000	in respect of all claims arising from Products shall not in the aggregate exceed the Limit of Indemnity
	\$500,000	care, custody and control any one occurrence during any one Period of Insurance
	\$0	any one occurrence arising out of Tenants Liability
	\$5,000,000	any one claim and in the aggregate arising from Errors and Omissions and Financial Loss
	\$250,000	any one occurrence and in the aggregate arising out of Molestations/Sexual Abuse
Retroactive Date:	01/05/2019 in relation to Financial Loss Extension and Errors & Omissions	
Deductibles:	\$1,000 each and every claim inclusive of costs and expenses other than: Financial Loss: 10% of claim subject to minimum of \$1,000 and Errors & Omissions \$5,000 each and every claim.	
Territorial Limits:	<p>Anywhere in the world except United States of America and Canada other than in respect of:</p> <p>(a)(i) Products sent to the United States of America and/or Canada without the knowledge of the Insured or</p> <p>(b) Commercial visits by directors and non manual employees normally resident outside USA or Canada</p>	

Jurisdiction:	Worldwide excluding the United States of America or Canada	
Insurer:	Certain Underwriters at Lloyds of London	Capacity: 100%
Policy Wording:	One Leisure Liability Policy (Leisure 09/18)	
Standard Extensions:	<ol style="list-style-type: none">1. Prosecution Defense Costs2. Compensation for Court Attendance3. Contingent Motor Liability4. Hold Harmless and Indemnity Agreements	
Additional Extensions:	<ol style="list-style-type: none">1. Financial Loss Extension Clause2. Errors & Omissions Extension Clause	
Endorsements:	It is hereby declared and agreed that exclusion 20 is deleted and replaced by the following: 20. Excluded Activities Liability of whatsoever nature directly or indirectly caused by or contributed to or by or arising from: <ol style="list-style-type: none">(a) Firearms Shooting;(b) Jet Skiing;(c) Canyoning;(d) Aircraft, Hang Gliding, Parachuting, Hot Air Ballooning, Para Gliding;(e) White Water (Grade 3 rapids or higher-Rafting, Kayaking, Canoeing), Scuba Diving, Water Sports with Power Boats;(f) Car Rallying, Dune Buggies, Motorised Go Carting;(g) Vertical & Horizontal Bungie Jumping;(h) Gladiator Games; and(i) Unsupported Rock Climbing. This exclusion does not apply to water sports with power boats less than 8 metres in length.	

Important Notices

As your insurance advisor, we want to draw your attention to certain important matters that relate to your insurance.

General Advice Warning

Any information provided about this policy is general in nature and does not take into account your particular objectives, financial situation and needs. Before making a decision, you should carefully consider all information provided to you including the policy wording.

Duty of Disclosure

ELIGIBLE CONTRACTS OF GENERAL INSURANCE

Before you enter into a contract of insurance, you have a duty under the Insurance Contracts Act 1984 (Cth) to disclose anything that you know, or could reasonably be expected to know, that may affect the insurer's decision to insure you and on what terms. You have that duty after proposal, and up until the time the insurer agrees to insure you. You have the same duty before you renew, extend, vary or reinstate a contract of insurance.

You do not need to tell the insurer anything that:

- reduces the risk that is insured;
- is common knowledge;
- your insurer knows or should know as an insurer; or
- the insurer waives compliance with your duty of disclosure.

If you are uncertain about whether or not a particular matter should be disclosed to the insurer, please contact your One Underwriting Client Manager.

Non Disclosure

If you do not tell your insurer anything you are required to, the insurer may cancel your contract or reduce the amount that it is required to pay you if you make a claim, or both. If your failure to disclose is fraudulent, the insurer may refuse to pay a claim and treat the contract as if it never existed.

Changes of circumstances must be notified

It is also important that you advise us of any changes to your business or circumstances (including location change, changes in size or value, increase in number of premises/ sites owned or occupied, or nature of business activities) that may occur once you have arranged the insurance so that we can take the necessary steps to make sure that you are adequately insured. A failure to advise the insurer of such changes may prejudice your cover.

Understanding your policy terms and conditions

Please carefully review all documents we give you (including policies and endorsements) containing the terms of your cover (including applicable limits, sub-limits and deductibles and your obligations) to ensure that the cover suits your needs and so you understand and comply with your obligations under your policies. Failure to do this may result in uninsured losses. Please advise us immediately if you notice any mistakes of fact or believe the contents do not address your needs.

Interest of other parties

Your policy may exclude cover for an interest in the insured property held by someone other than the named insured, unless that interest is specifically noted on the policy. For example, if property is jointly owned, or subject to finance, the interest of the joint owner or financier may be excluded if it is not specifically noted on the policy. Generally, the safest course is always to have all interests in all property insured noted on each policy. If anyone other than you has an interest in property you are insuring, please let us know.

Utmost good faith

Every contract of insurance is based on the principle of utmost good faith, requiring each party to act towards the other party in respect of any matter arising under the contract, with the utmost good faith. If you fail to do so, you may prejudice your rights under the policy and in particular, any claim.

Privacy

One Underwriting is committed to protecting your personal information in accordance with the Australian Privacy Principles under the Privacy Act 1988 (Cth). We collect, use and disclose personal information to offer, promote, provide, manage and administer the many financial services and products we and our group of companies are involved in as set out in the One Underwriting Privacy Notice. In order to do this, we may also share your information with other persons or entities who assist us in providing or promoting our services as set out in the One Underwriting Privacy Notice. Further information about our privacy practices can be located in the One Underwriting Privacy Policy Statement which can be viewed on our website at www.oneunderwriting.com.au or a copy can be sent to you on request by your One Underwriting representative.

You may also gain access to your personal information, or modify your privacy preferences, by contacting your One Underwriting representative or our Privacy Officer at:

Privacy Officer –
By email: oneunderwriting@oneunderwriting.com.au
By mail: PO Box 1230, Melbourne Vic 3001
By phone: (03) 9211 3700

Occurrence Basis

Combined General Liability, Industrial Special Risks, Travel, Aviation, Contract Works, Marine policies and some other policies are written on an occurrence basis. This means that the policy responds to claims on the basis of when the incident occurred or when the injury or damage manifested itself, not when the claim itself was received.

Non Admission of Liability & Subrogation

This policy contains provisions which have the effect of excluding or limiting the insurer's liability in respect of a loss where you have admitted liability or prejudiced the insurer's rights of subrogation. This may occur where you are a party to an agreement which excludes or limits an insurer's rights to recover the loss from another party.

Remuneration

Please note that we treat our remuneration as fully earned when we issue you with a tax invoice. You agree that we may retain all our commission, fees and other remuneration in full in the event of any mid-term cancellation of a policy or future downward adjustment of premium. You also agree that the insurer and One Underwriting may offset such remuneration from any premium refund you are entitled to.

Agent Authority

As we are acting as Agents for the Insurer any fee we charge will be shown as an administration fee and this fee must be declared to your client on your closing. Our administration fee can be added together with your fee, However the total of all fees must be disclosed to your client independently of the premium charged.

Complaint And Dispute Resolution

Any enquiry or complaint relating to your policy or a claim should be addressed in the first instance to your Client Relationship Manager via an email sent to the One Underwriting Pty Ltd mailbox: oneunderwriting@oneunderwriting.com.au or by phone on 03 9211 3700.

If your complaint is not satisfactorily and promptly resolved, please contact the One Underwriting National Complaints Manager at Level 50, 80 Collins St, Melbourne, Vic 3000 or phone 03 9211 3700 who will attempt to resolve it in accordance with our Complaints and Disputes Handling Policy. You may obtain a copy of this policy from our website: www.oneunderwriting.com.au.

Complaint And Dispute Resolution if your policy is underwritten by Lloyd's of London

If your complaint is not satisfactorily resolved within 15 business days or you are not happy with our response to your dispute, you may request that your matter be reviewed by contacting:

Lloyd's Underwriters' General Representative in Australia
Level 9
1 O'Connell Street
Sydney NSW 2000
Telephone: (02) 8298 0783
Email: ldraustralia@lloyds.com

If you are still not satisfied with the outcome determined, you may contact the One Underwriting External Dispute Resolution Body, the Insurance Brokers Division of the Australian Financial Complaints Authority (AFCA), on 1800 931 678 or via www.afca.org.au.

Alternatively, if your concern is with the Insurer, you may contact the General Insurance Division of the Australian Financial Complaints Authority (AFCA) on 1800 931 678.

Claims

In the event of a claim arising under this Insurance IMMEDIATE NOTICE should be given to:

By email: oneunderwriting@oneunderwriting.com.au
By mail: PO Box 1230, Melbourne Vic 3001
By phone: (03) 9211 3700



Leisure Insurance

Product Disclosure Statement and Policy Wording
October 2018

Arranged by One Underwriting Pty Ltd
ABN 50 006 767 540 AFSL 236 653

one
UNDERWRITING

Public and Products Liability Policy

This Policy, the Schedule, the Certificate (including any Schedule issued in substitution) and any Endorsements shall be considered one document. The proposal, including the declaration or any information supplied by or on behalf of the Insured, shall form the basis of this contract between the Insured and the Underwriters.

The Certificate of Insurance confirms that in return for payment of the premium shown on the tax invoice certain Underwriters at Lloyd's have agreed to insure you in accordance with this policy and Certificate.

You or your representative can obtain further details of the syndicate numbers and the proportions of the Insurance for which each of the Underwriters at Lloyd's is liable by requesting them from the intermediary. In the event of loss, each Underwriter (and their Executors and Administrators) is only liable for their own share of the loss.

In accepting this Insurance, the Underwriters have relied on the information and statements you have provided on the proposal form (or declaration). You should read the Schedule carefully and if it is not correct, contact the intermediary. It is an important document and you should keep it in a safe place with all other papers relating to this insurance.

The subscribing Underwriters' obligations under contracts of insurance to which they subscribe are several and not joint and are limited solely to the extent of their individual subscriptions. The subscribing Underwriters are not responsible for the subscription of any co-subscribing Underwriter who for any reason does not satisfy all or part of its obligations.

Provided always that any Section of this Policy stated to be not covered in the Schedule shall be inoperative.

Definitions

Where the following words or phrases appear in this Policy or the Schedule or the Endorsements they will always have these meanings.

1. Insured

Means

- (a) The Insured as specified in the schedule
- (b) and
 - (i) any shareholder, director, partner, Employee, member, coach, official or volunteer worker of the Insured in respect of liability for which the Insured would have been entitled to indemnification under this insurance if the claim had been made against the Insured;
 - (ii) any office bearer, committee or other member of the catering, sports, sponsorships, social welfare, health and safety, or educational organisations or of any fire, first aid, medical, ambulance or security services operated by the Insured in their respective capacities as such;
 - (iii) any officers or trustees of the Insured's superannuation scheme(s);
 - (iv) any joint venture where the Insured is engaged in a joint venture for their rateable proportion of such joint venture to the extent that no other policy contributes, or otherwise as agreed by the Underwriters;

any public or local authority, company, firm, person or other principal for whom the Insured is carrying out a contract or agreement for the performance of work or any owner of plant hired by the Insured;

but only to the extent required by the conditions of the contract or agreement and in any event only for such coverage and Limits of Indemnity as provided in this Policy;
 - (v) any subsidiary company (including subsidiaries thereof) of the Insured and any other organisation under the control of the Insured and over which it is exercising active management;
 - (vi) any new organisations acquired by the Insured during the Policy Period through consolidation, merger, purchase of the assets of, or assumption of control and active management, provided such acquisition or assumption is reported to the Underwriters within ninety (90) days after it is effected and provided further such acquisition is endorsed on this Policy;
 - (vii) Property Owner(s) (including the Commonwealth of Australia), their servants, agents and lessees arising out of or in connection with any of the activities of the Insured carried out on land owned or occupied by the Property Owner(s) (including the Commonwealth of Australia) ;
 - (viii) Any student engaged in work experience for the Insured. But only whilst acting at the direction of and within the scope of duties for the Insured.
- (c) The legal personal representatives of any party covered hereunder in accordance with paragraph (b) above;

Provided that

- (i) each party covered hereunder shall observe, fulfil and be subject to the terms exceptions and conditions herein or endorsed hereon this Policy, the Schedule and any Endorsements insofar as they can apply;
- (ii) the Underwriters' aggregate liability to the Insured and any other party or parties shall not exceed any of the specified amounts detailed in the Schedule to this Policy.

2. Business

Means the description specified in the Schedule and shall include

- (a) the ownership or occupation of premises by the Insured;
- (b) the provision and management by the Insured of catering, sports, sponsorships, social welfare, health and safety, and educational organisations; or of any fire, first aid, medical, ambulance and security services owned by the Insured in their respective capacities as such;
- (c) private work undertaken with the consent of the Insured by any person under a contract of service or apprenticeship with the Insured for any director, partner or senior official of the Insured;
- (d) participation in exhibitions and/or performances;
- (e) private non-income deriving activities of members of the Insured, where shown in the Schedule;
- (f) any activity incidental to the activities described in (a) to (e) above.

3 Damage

Means

- (a) physical damage to or loss or destruction of tangible property including resultant loss of use;
- (b) loss of use of tangible property which has not been physically damaged or destroyed provided such loss of use is caused by an Occurrence;
- (c) nuisance, trespass or interference with any easement right of air light water or way.

4. Deductible

Means the amount specified in any Schedule to this Policy as a Deductible for the first part of any damages, costs and expenses in respect of each and every occurrence or series of occurrences consequent on or attributable to one source or original cause giving rise to indemnity under this Policy.

5. Employee

Means any

- i. person employed by the Insured under a contract of service or apprenticeship;
- ii. person acting in the capacity of non-executive director of the Insured;
- iii. labour master or labour only sub-contractor or persons supplied by them in the course of the Business;
- iv. self-employed person whilst engaged in the course of the Business;
- v. person under a contract of service or apprenticeship with another employer and who is hired to or borrowed by the Insured in the course of the Business;
- vi. person undertaking work or study experience training exchange or similar schemes working for the Insured in the course of the Business;
- vii. prospective person who is being assessed by the Insured as to their suitability for their employment;
- viii. outworker or home worker employed under a contract to personally execute any work in connection with the Business whilst they are engaged in that work.

6 Territorial Limits

Means

- (a) anywhere within Australia;
- (b) elsewhere in the world where the Insured conducts temporary visits, provided that such Insured's are normally resident within Australia;
- (c) in respect of liability arising from Products, anywhere in the world.

7. North America

Means the United States of America or Canada or any protectorate or any territory within their jurisdiction.

8. Underwriters

Means certain Underwriters at Lloyd's as stated in the Schedule of Subscribing Underwriters.

9. Product

Means anything (including their containers packaging or labels) which was, or is deemed by law to have been, manufactured, sold, supplied, hired out, repaired, serviced, altered, installed, erected, processed, tested, treated, grown, constructed, distributed, stored or transported by or on behalf of the Insured after they have ceased to be in the care, custody or control of the Insured including any advice instruction or design relating to such Products.

10. Financial Loss

Means financial loss unaccompanied by either

- (a) Bodily Injury or
- (b) Damage

11. Costs and Expenses

Means

- (a) all reasonable costs, fees and expenses incurred with the written consent of the Underwriters in the investigation, defence or settlement of any claim;
- (b) all reasonable costs fees and expenses recoverable from the Insured by any claimant;
- (c) all reasonable costs fees and expenses incurred with the written consent of the Underwriters for representation of the Insured at proceedings in any court arising from any alleged breach of statutory duty or at any coroners' inquest or fatal accident enquiry relating to a claim which may be the subject of indemnity under the Policy;
- (d) all expenses incurred by the Insured for first aid rendered for Bodily Injury to others at the time of an Occurrence, except any medical expenses which the Underwriters are prohibited by law from paying;
- (e) all expenses incurred by the Insured for temporary repairs, shoring up or protection of property of others that has been damaged as a result of an Occurrence which may be the subject of indemnity under the Policy.

Even if the allegations against the Insured are groundless, false or fraudulent the Underwriters have the right and duty to defend any suit against the Insured for compensation or damages to which indemnity under this policy applies or would apply if the claim was sustained and the Underwriters shall make such investigations and settlement of any claim as they deem expedient.

12. Policy

Means the Policy and Schedule and any endorsements attached or issued.

13. Proposal

Means the signed Proposal and declaration and any additional information supplied to the Underwriters by or on behalf of the Insured.

14. Incidental Contracts

Means

- (a) any written rental agreement or lease of real property not requiring an obligation to insure such property;
- (b) any written contract with any public authority for the supply of water, gas, electricity or telephone and telex services except those contracts in connection with work done for such authorities;
- (c) any written contract with any railway authority for the loading, unloading and/or transport of Products, including contracts relating to the operation of railway sidings.

15. Bodily Injury

For the purpose of this Policy, Bodily Injury shall mean

- 1. Physical injury, death, illness, disease, disability, shock, fright, mental injury, mental anguish or loss of consortium resulting from any of them;
- 2. The effects of
 - (a) false arrest, false imprisonment, wrongful eviction, wrongful detention, humiliation,
 - (b) libel, slander, defamation of character, invasion of right of privacy and;
 - (c) assault and battery not committed by or at the direction of any of the Persons Insured unless committed for the purpose of preventing or eliminating danger to persons or property.

16. Occurrence

Means an event, including continuous or repeated exposure to substantially the same general conditions, which results in Bodily Injury, Damage and/or Advertising Injury neither expected nor intended by any of the Insured.

17. Bloodstock

Means a thoroughbred horse which is bred and kept for the purposes of racing or breeding for racing and entered or eligible for entry in the Australian Stud Book.

18. Advertising Injury

Means:

- (a) libel, slander or defamation;
- (b) infringement of copyright or of title or slogan;
- (c) piracy or unfair competition or idea misappropriation under an implied contract;
- (d) invasion of privacy

committed or alleged to have been committed during the Period of Insurance in any advertisement, publicity article, broadcast or telecast and arising out of the Insured's advertising activities or any advertising activities conducted on behalf of the Insured, in the course of advertising the Products, goods or services.

19. Mechanical Animal

Means any electrically or gas-powered machine that replicates the sensation of riding a bucking animal.

20. Electronic Data

Means facts, concepts and information converted to a form useable for communications, display, distribution, interpretation or processing by electronic and electromechanical data processing or electronically controlled equipment and including programmes, software and other coded instructions for such equipment.

Public and Products Liability

1. The Cover

The Underwriters will pay to or on behalf of the Insured subject to the Limit of Indemnity specified in the Schedule all sums which the Insured shall become legally liable to pay as damages (including claimant's Costs and Expenses) for and arising out of

- (a) Bodily Injury
- (b) Damage
- (c) Advertising Injury

happening during the Period of Insurance within the Territorial Limits as a result of an Occurrence and in connection with the Business.

In respect of Bodily Injury arising from continuous or repeated inhalation ingestion or application of any substance and where the Insured and the Underwriters cannot agree when the Bodily Injury occurred, then the Bodily Injury shall be deemed to have occurred when the claimant first consulted a qualified medical practitioner and any question whether such Bodily Injury occurred during the Period of Insurance shall be determined accordingly.

2. Limit of Indemnity

The liability of the Underwriters for all damages (including Costs and Expenses)

- (a) for any one Occurrence or series of Occurrences arising out of any event shall not exceed the Limit of Indemnity specified in the Schedule but in respect of claims arising from sudden and accidental pollution shall not in the aggregate exceed the Limit of Indemnity specified in the Schedule any one Period of Insurance;
- (b) in respect of all claims arising from Products shall not in the aggregate exceed the Limit of Indemnity specified in the Schedule any one Period of Insurance.

Extensions

The following extensions are included in the standard cover.

1. Prosecution defence costs

The Underwriters will indemnify the Insured against

- (a) costs and expenses incurred with the written consent of the Underwriters;
- (b) costs and expenses awarded against either the Insured or any director or Employee of the Insured

in connection with a prosecution including an appeal against conviction resulting from a prosecution as a result of an alleged offence, notice of which is received by the Insured during the Period of Insurance under any legislation in the Commonwealth of Australia giving rise to duties in relation to the Business where the circumstances of the alleged offence may be the subject of indemnity under any Section of this Policy.

Provided always that the Underwriters shall not be liable

- (a) for the payment of any fines or any penalty;
- (b) where the prosecution results from any deliberate management decision act or error by the Insured's management.

2. Compensation for Court Attendance

In the event of any under-mentioned persons attending court as a witness at the Underwriters' request in connection with any claim in respect of which the Insured is entitled to indemnity under this Policy, the Underwriters will provide compensation to the Insured at the following rates for each day on which attendance is required.

- (a) any director or partner of the Insured \$250 per day
- (b) any Employee \$100 per day

3. Contingent Motor Liability

Notwithstanding Exclusion 2 (b) of this Policy, the Underwriters will indemnify the Insured and no other person in respect of liability caused by or in connection with any vehicle owned by an Employee that is being used in the course of the Business.

This extension does not cover

- (a) liability arising when such vehicle is being driven
 - (i) by the Insured;
 - (ii) with the general consent of the Insured by any person who to the knowledge of the Insured does not hold a licence to drive such vehicle unless such person has held and is not disqualified for holding such a licence;
- (b) Damage to any such vehicle;
- (c) any occurrence arising outside the Commonwealth of Australia.

4. Hold Harmless and Indemnity Agreements

Notwithstanding anything contained in this Policy to the contrary, it is understood and agreed that where the Insured is required:

- (a) as a condition of permission being granted to hold an event to enter into a "hold harmless" agreement, whereby the Insured is required to indemnify and keep indemnified a third party (who requires the hold harmless agreement) from and against actions, suits, claims and demands of whatsoever nature and all costs, charges and expenses in respect of any Bodily Injury or Damage which may arise out of the granting of permission to organise and hold the covered event or arise out of or in the course of the event, notwithstanding that the conditions of the permission shall in all respects have been observed by the Insured or that any such Bodily Injury or Damage shall arise from any act or thing which they may be licensed or compelled to do there under;
- (b) as a condition of any contract/agreement entered into in the course of its Business agree to indemnify and/or hold harmless the principal under such contract/agreement (including in respect of the principal's own negligence) from and against all claims, suits, demands, and actions of whatever nature and all cost charges and expenses in respect of any Bodily Injury or Damage arising out of or in connection with the Insured's performance of the said contract/agreement;

this policy will indemnify the Insured in respect of such contractual liabilities subject otherwise to the terms, conditions and exclusions of this Policy.

Provided that nothing in this Extension shall be deemed to increase the limit of the Underwriters' liability in respect of any one occurrence, series of occurrences or period of insurance.

Exclusions

The indemnity provided by this Policy does not apply to

1. Care Custody or Control

Liability in respect of Damage to property

- (a) owned or occupied by the Insured or in the care custody or control of the Insured other than
 - (i) buildings temporarily occupied for the purpose of carrying out work thereon or therein;
 - (ii) personal property belonging to visitors, directors, partners or Employees;
 - (iii) premises (and/or fixtures and fittings of such premises) leased, hired or rented by the Insured for the purposes of the Business. However, Underwriters' liability in respect of this clause shall not exceed that Limit of Indemnity specified in the Schedule as Tenant's Liability;
 - (iv) any other property, except property owned by the Insured and property described in (i) to (iii) above. However, Underwriters' liability in respect of this clause shall not exceed \$250,000 any one Occurrence;
 - (v) that part of any Property on which the Insured or any Employee or agent of the Insured is or has been working;
- (b) insured under any property or fire insurance policy arranged by the Insured or under which the Insured is entitled to indemnity in respect of such Damage.

2. Aircraft Watercraft and Motor Vehicles

Liability arising from or caused by or through or in connection with the ownership, possession or use by or on behalf of the Insured of

- (a) any airborne or waterborne craft or vessel. This exclusion does not apply to:
 - (i) watercraft less than 8 metres in length;
 - (ii) propelled manually or by sail only;
 - (iii) watercraft operated by independent contractors provided that the Insured has not entered into a Charter Party Agreement with such contractors;
 - (iv) watercraft used by the Insured for Business entertainment; or
 - (v) aircraft in the form of advertising balloons;
- (b) any vehicle whilst being used in circumstances for which compulsory insurance under any legislation governing the use of motor vehicles is required but this exclusion shall not apply
 - (i) while such vehicle is being used as a tool of trade;
 - (ii) to injury where compulsory liability insurance or a statutory scheme does not provide indemnity for reasons that do not involve a breach by the Insured of legislation relating to motor vehicles;
 - (iii) in respect of the loading or unloading of such vehicle or the delivery or collection of goods to or from such vehicle:
 - (a) beyond the carriageway unless such liability is the subject of indemnity in whole or in part under any other insurance;
 - (b) used in work undertaken by or on behalf of the Insured but not in the physical or legal control of the Insured.

3. Contractual Liability

Liability which has been assumed under a contract or agreement and would not have attached in the absence of such contract or agreement. This exclusion does not apply to

- (a) liabilities which would have been implied by law;
- (b) contracts designated in the Schedule;
- (c) any liability assumed by the Insured within the meaning of Extension 4 – Hold Harmless and Indemnity Agreements; and/or
- (d) liabilities assumed under Incidental Contracts.

4 Advice

Liability caused by or arising from advice, design or specification given for a fee, but this Exclusion does not apply

- (a) where such liability is otherwise covered by any endorsement attaching to and forming part of this Policy;
- (b) where the advice is given in the form of tuition, instruction, coaching, teaching or similar means; or
- (c) where such advice, design or specification results in Bodily Injury, Damage or Advertising Liability. However, Underwriters liability under this sub-paragraph (c) shall not exceed \$1,000,000 any one Occurrence and in the aggregate for all Occurrences during the Period of Insurance.

5. Product Recall

Liability arising from Damage to the Product or part thereof or any costs or expenses or consequential loss incurred by the Insured in

- (a) repairing inspecting altering correcting replacing reapplying removing servicing or making any refund in respect of the Product or part thereof but this exclusion does not apply to Damage resulting from but not within the scope of this sub-paragraph;
- (b) the withdrawal or recall of Products supplied by the Insured.

6. Pollution

Liability in respect of

- (a) pollution or contamination of buildings or other structures or of water or land or the atmosphere;
- (b) loss of or Damage or Bodily Injury directly or indirectly caused by such pollution or contamination.

other than

- (a) pollution or contamination of buildings or other structures or of water or land or the atmosphere;
- (b) loss of or damage or injury directly or indirectly caused by such pollution or contamination.

caused by a sudden, identifiable, unintended and unexpected incident which takes place in its entirety at a specific time and place during the Period of Insurance.

Such pollution or contamination which arises out of one incident shall be deemed to be one Occurrence and to have occurred at the time such incident takes place.

7. Aircraft Products

Liability in respect of Products relating to aircraft including missiles or spacecraft and any ground support or control equipment used therewith and any Product supplied by the Insured and which to their knowledge is installed in aircraft or used in connection with aircraft or for spare parts for aircraft or tooling used for the manufacture thereof including ground handling tools and equipment, training aids, instruction manuals, blue prints, engineering or other data, engineering or other advice, or services and labour relating to such aircraft or Product.

8. Libel and Slander

Liability arising from the libel or slander of an Employee by another Employee arising out of and in the course of his employment or of any partner or member of a partnership or joint venture by any other partner or member thereof.

9. Deliberate Acts

Liability in respect of any injury loss or damage which results from a deliberate act or omission of the Insured having regard to the nature and circumstances of such act or omission.

10. Employers' Liability

Liability for which the Insured is entitled to seek indemnity under

- (a) any policy of insurance required to be taken out pursuant to any legislation relating to Workers' Compensation, whether or not the Insured is a party to such contract of insurance,
- (b) any scheme created by legislation to provide compensation to persons who sustain injuries arising out of or in the course of their employment;

and this Public and Products Liability Policy shall not be drawn into contribution with such insurance or scheme,

but this exclusion does not apply with respect to liability of others by the Insured under written contract.

Provided that if the Insured:

- (i) is required by law to insure or otherwise fund, whether through self-insurance, statutory fund or other statutory scheme, all or any common law liability (whether limited or not) for such injury; or
- (ii) is not required to so insure or otherwise fund such liability by reason only that the injury is to a person who is not a "worker" or "employee" within the meaning of the relevant workers' compensation law or the injury is not an injury which is subject to such law;

then this policy will cover liability for injury to the extent that the Insured's liability would not be covered under any such fund, scheme, policy of insurance or self-insurance arrangement, had the insured complied with its obligations pursuant to such law.

11. Liquidated Damages/ Penalties

Liability in the nature of, or in respect of, or arising out of fines or penalties or punitive or exemplary damages, or by way of liquidated damages imposed by law or payable under or pursuant to any agreement.

12. Financial Loss

Liability for Financial Loss.

13. War

Liability in respect of any loss, destruction, damage or liability directly or indirectly occasioned by or through or in consequence of war, invasion, act of foreign enemy, hostilities or warlike operations (whether war be declared or not), civil war, rebellion, revolution, insurrection or military or usurped power.

14. Terrorism

Notwithstanding any provision to the contrary within this insurance or any endorsement thereto, it is agreed that this insurance excludes liability for loss, injury, damage, cost or expense of whatsoever nature directly or indirectly caused by, resulting from or in connection with any Act of Terrorism regardless of any other cause or event contributing concurrently or in any other sequence to the loss.

For the purpose of this endorsement an Act of Terrorism means an act, including but not limited to the use of force or violence and/or the threat thereof, of any person or group(s) of persons, whether acting alone or on behalf of or in connection with any organisation(s) or government(s), committed for political, religious, ideological or similar purposes including the intention to influence any government and/or to put the public, or any section of the public, in fear.

This exclusion also excludes loss, injury, damage, cost or expense of whatsoever nature directly or indirectly caused by, resulting from or in connection with any action taken in controlling, preventing, suppressing or in any way relating to any act of terrorism.

If the Underwriters allege that by reason of this exclusion, any loss, injury, damage, cost or expense is not covered by this insurance the burden of proving the contrary shall be upon the Insured.

In the event any portion of this endorsement is found to be invalid or unenforceable, the remainder shall remain in full force and effect.

15. Asbestos

Liability for any claim arising in connection with

1. handling, removal, stripping out, demolition, storage, transportation or disposal of asbestos and/or any other substance or compound that incorporates asbestos
2. surveying under the Control of Asbestos at Work Regulations 2002.

It is further agreed that this Policy shall not apply to

- a) liability directly or indirectly caused by or alleged to be caused by or contributed to in whole or in part by or arising from the inhalation and/or ingestion of or the existence of or exposure to asbestos and/or any other substance or compound that incorporates asbestos
- b) liability which is a result of the removal from any building and/or structure of asbestos and/or any other substance or compound that incorporates asbestos as a consequence of an actual or alleged health hazard situation
- c) any obligation to defend any claim or suit against the Insured alleging liability resulting from a) or b) above nor to Underwriters' liabilities for Costs and Expenses arising there from

Subject otherwise to the terms, conditions, limitations and exclusions of the Policy.

16. Mechanical Animals

Any liability arising out of the use of a Mechanical Animal.

17. Radioactive Contamination

Liability of whatsoever nature directly or indirectly caused by or contributed to or by or arising from

- (a) ionising radiations or contaminations by radioactivity from any nuclear fuel or from any nuclear waste from the combustion of nuclear fuel;
- (b) the radioactive toxic explosive or other hazardous properties of any explosive nuclear assembly or nuclear component thereof.

18. Electronic Data

Liability arising out of

- (a) communication, display, distribution or publication of Electronic Data. However this exclusion does not apply to Injury or Advertising Injury resulting from any of them.
- (b) total or partial destruction, distortion, erasure, corruption, alteration, misinterpretation or misappropriation of Electronic Data; or
- (c) error in creating, amending, entering deleting or using Electronic Data; or
- (d) total or partial inability or failure to receive, send, access or use Electronic Data for any time or at all

from any cause whatsoever, regardless of any other contributing cause or event.

19. Molestation/ Sexual Abuse

Liability to pay damages or compensation to any third party, or legal costs associated with any claim, in respect of an injury sustained by a third party in circumstances where;

- (a) that injury arises either directly or indirectly from sexual abuse; and
- (b) the perpetrator of the sexual abuse was a representative, member, employee or service provider of the Insured; and
- (c) the Insured knew or ought reasonably to have known that the perpetrator of the sexual abuse had previously:
 - (i) committed sexual abuse; and/or
 - (ii) been convicted of sexual abuse; and/or
 - (iii) whilst being a representative, member, employee or service provider of the Insured; been subject of a prior complaint in respect of sexual abuse, which has not been appropriately investigated.

20. Excluded Activities

Liability of whatsoever nature directly or indirectly caused by or contributed to or by or arising from:

- (a) Firearms Shooting;
- (b) Jet Skiing;
- (c) Canyoning;
- (d) Aircraft, Hang Gliding, Parachuting, Hot Air Ballooning, Para Gliding;
- (e) White Water (Grade 3 rapids or higher-Rafting, Kayaking, Canoeing), Scuba Diving, Water Sports with Power Boats;
- (f) Car Rallying, Dune Buggies, Motorised Go Carting;
- (g) Vertical & Horizontal Bungee Jumping;
- (h) Gladiator Games; and
- (i) Unsupported Rock Climbing.

General Conditions Applicable to All Sections of the Policy

1. Due Observance

The due observance of terms, conditions, exceptions, amendments and endorsements of this Policy by the Insured, insofar as they relate to anything to be done or complied with by the Insured, and the truth of the statements and answers and information supplied by the Insured shall be a condition precedent to any liability of the Underwriters to make any payment under this Policy.

2. Misrepresentation and Non-Disclosure

If the Insured:-

- (i) failed to disclose any matter which the Insured was under a duty to disclose to the Underwriters; or
- (ii) made a misrepresentation to the Underwriters before the policy was entered into

and if the Underwriters would not have entered into this policy for the same premium and on the same terms and conditions expressed in this policy but for the failure to disclose or the misrepresentation,

then:-

- (a) the liability of the Underwriters in respect of any claim will be reduced to an amount to place the Underwriters in the same position in which the Underwriters would have been placed if such non-disclosure had not occurred or such misrepresentation had not been made; or
- (b) if the non-disclosure or misrepresentation was fraudulent, the Underwriters may avoid this policy.

3. Fraud

If any claim be in any respect fraudulent or if any fraudulent means or devices be used by the Insured or anyone acting on the Insured's behalf to obtain any benefit under this policy, the Underwriters, without prejudice to any other right(s) the Underwriters might have under this policy, shall, subject to General Condition 13, be entitled to refuse to pay such claim.

4. Alteration

The Insured shall give notice to the Underwriters as soon as reasonably practicable of any fact or event affecting the risks insured by this Policy which is or might be material to the Underwriters.

5. Reasonable Care

The Insured shall take all reasonable care precautions to prevent losses or liability arising in connection with the insured risks, including:

- (a) implementing and adhering to risk management procedures; and
- (b) ensuring all participants complete release and waiver of liability disclaimers.

6. Claims (Duties owed by the Insured)

On the Insured becoming aware of any Occurrence giving rise or likely to give rise to a claim under this Policy or upon receipt by the Insured of notice of any claim or subsequent proceeding, the Insured shall as soon as practicable thereafter:

- (a) give notice thereof in writing to the Underwriters;
- (b) preserve any property or things which might prove necessary or useful by way of evidence in connection with any claim and, so far as may be reasonably practicable with due regard to safety, no alteration or repairs shall, without the consent of the Underwriters, be made after the Occurrence until the Underwriters have had an opportunity of inspection;
- (c) forward to the Underwriters every letter of demand, writ, summons or process as soon as practicable after receipt thereof and give notice to the Underwriters in writing, including by fax or email, as soon as practicable after the Insured shall have knowledge of an impending prosecution or inquest in connection with any Occurrence; and
- (d) when called upon to do so, furnish to the Underwriters in writing, including by fax or email, all details of the Occurrence together with such evidence and explanations as the Underwriters may reasonably require.

7. Claims (Underwriters' Rights)

- (a) the Underwriters may at their discretion take over and control the legal representation of the Insured at any inquest, inquiry or other proceedings in any Court concerning any matters that has or may give rise to a claim hereunder and/or the defence and settlement of any claim. The Underwriters shall conduct such representation and defence and settlement of claims as they see fit so to do in the name of the Insured; and
- (b) the Underwriters may at any time pay to the Insured the amount of the Limit of Indemnity (less any sum already paid) or any lesser amount for which any claim or claims can be settled and shall then cease to have the conduct and control of the negotiations, actions or proceedings and be under no further liability in respect of such claim or claims except for costs and expenses incurred prior to the date of such payment for which the Underwriters are liable hereunder. The Underwriters shall not be responsible for any loss which the Insured may claim to have sustained by reason of the Underwriters having acted in such conduct or control.

8. Subrogation

Subject to General Condition 13, the Underwriters shall be subrogated to all the Insured's rights of recovery against any person or organization before or after any payments under this insurance. The Insured shall execute and deliver instruments and papers and do whatever else is necessary to secure such rights. The Insured shall do nothing to prejudice such rights.

9. Other Insurance

If at the time any claim arises under this Policy, there be any other insurance effected by or on behalf of the Insured covering the same liability, the Underwriters shall not be liable to pay or contribute more than its rateable proportion of any such claim and costs and expenses in connection therewith, subject to Section 76 of the Insurance Contracts Act 1984.

In respect of Other Parties, this Policy shall apply in excess of and shall not contribute to any policy arranged by any other party which has been endorsed to name the Insured as a beneficiary of cover under that policy where the Insured is a non-contracting party to that policy.

Notwithstanding cover as afforded to members under definition 1(b)(i), it is hereby agreed and declared that in the event the member is entitled to indemnity pursuant to a separate policy of insurance more specifically providing liability cover in respect of the event **the** subject of such claim, the Underwriters shall not be liable for claims under this policy except to the extent that the member's liability on any claim exceeds the amount of cover payable under such other policy.

10. Jurisdiction

Any indemnity provided by this Policy in respect of legal liability to pay damages (including claimants costs and expenses) shall operate in accordance with the law of any country, but not in respect of any judgement award payment or settlement made within countries which operate under the laws of the United States of America or Canada (or to any order made anywhere in the world to enforce such judgement award payment or settlement either in whole or in part).

11. Proper Law

Any dispute concerning the interpretation of the terms conditions limitations and/or exclusions contained herein is understood and agreed to be that such dispute determined in accordance with the law and practice of Australia.

The Underwriters and the Insured hereby submit to the jurisdiction of all Australian Courts in relation to all matters arising under this Policy.

12. Adjustment

Where in the Schedule this Policy is shown to be subject to a premium adjustment, the Insured shall within one month of the expiry of the Period of Insurance forward to the Underwriters such information as the Underwriters may require. The Underwriters shall thereupon adjust such premium subject to any Minimum Premium shown in the Schedule.

13. Cancellation

This policy may be cancelled

- (a) by the Insured giving notice to the Underwriters at any time. Notice shall be effective when received by the Underwriters. The premium shall be adjusted on a pro rata basis and the company may retain or be entitled to the premium for the period during which the policy was force plus 10% of the premium for the unexpired period of insurance;
- (b) By the Underwriters upon giving the Insured 60 days' notice in accordance with the provisions of the Insurance Contracts Act 1984. The premium will be adjusted on a pro rata basis and the Insured shall be entitled to a refund in respect of the unexpired period of insurance.

In either event the Insured shall provide all information requested by the Underwriters to enable the calculation and adjustment of the premium.

14. Child Protection Policy

Molestation/Sexual Abuse Cover is subject to the Insured having a child protection policy in place.

14. Cross Liabilities

This Policy, including any amendment, renewal, variation or endorsement of it, shall be construed as if each Insured had made a proposal, application or request for the Policy, amendment, renewal, variation or endorsement in respect of their interest only.

Further, any information or knowledge possessed by one Insured, whether possessed before or after the contract was entered into, shall not be imputed to any other Insured. The Underwriters will not seek relief whatsoever (including cancellation of the Policy) for non-disclosure and/or misrepresentation against an Insured unless the Underwriters would have been entitled to that relief had that party been the only party covered by this Policy.

Further, neither the inclusion of more than one Insured under this Policy nor any act, omission, breach or default by any Insured shall in any way affect the rights of any other Insured, it being intended that this Policy shall be construed as if a separate contract of insurance has been entered into by each Insured but not so as to increase the Underwriters' Limit of Indemnity.

The Underwriters waive all their rights of subrogation against

- (a) every company, organisation and person defined as an Insured under this Policy;
- (b) any corporation or corporations, the majority of whose capital stock is owned or controlled by the Insured;
- (c) any corporation, firm or individual who owns or controls the majority of the capital stock of the Insured;

except, if such corporation, firm or individual is protected from such loss by any other policy of indemnity or insurance in which case the right of subrogation is not waived to the extent, and up to the amount of such other policy.

Interpretation

In this Policy, where the context permits, words denoting the singular shall include the plural and vice versa.

Enquiry or Complaints Procedure

Any enquiry or complaint should be addressed in the first instance to your insurance intermediary for reference to the Underwriters.

It will greatly assist us if you quote your Policy number in any communication.

If you are not satisfied with the way a complaint or enquiry has been dealt with you may contact the Lloyds Policyholder and Market Assistance Department.

Lloyd's Australia Limited
Level 9, 1 O'Connell Street
Sydney
NSW 2000
Australia
Telephone Number (02) 8298 0783
Facsimile Number (02) 8298 0788

If your enquiry or complaint remains unresolved you may be referred to the Financial Ombudsman Service Limited under the terms of the General Insurance Code of Practice. For other disputes you will be referred to other proceedings for resolution. Details are available from Lloyd's Underwriters' General Representative in Australia.

Financial Loss Extension Clause

Notwithstanding Exclusion 12 – Financial Loss, this Policy is extended to indemnify the Insured up to the Limit of Indemnity specified in the Schedule to this Policy in respect of all sums which the Insured shall become legally liable to pay as damages (inclusive of claimant's Costs and Expenses) consequent upon any claim or claims for Financial Loss to third parties within the Territorial Limits first made against the Insured and notified to the Underwriters during the Period of Insurance in connection with the Business.

Provided that

- a) such liability arises from or is caused by
 - (i) accidental escape or discharge of any substance or gas from any premises owned or occupied by the Insured, stoppage or interference with pedestrian rail, air, vehicular or waterborne traffic, obstruction, loss of amenities, trespass, nuisance or similar cause;
 - (ii) the defective or harmful condition of the Products or the Product failure to perform the function for which they were supplied;
 - (iii) such other Occurrence that is not a deliberate or intentional act by, or omission of, any party entitled to indemnity by this Policy, the effect of which will knowingly result in Financial Loss;

- b) this extension shall not apply in respect of
 - (i) legal liability attaching solely because of a contract or agreement that would not have attached in the absence of such contract or agreement;
 - (ii) the cost of removal, repair, recovery, alteration, replacement, demolition, dismantling, delivery, rebuilding, supply, installation or recall of the Products or commodity, article or thing in which the Products are incorporated;
 - (iii) bodily Injury or Damage indemnified elsewhere within this Policy;
 - (iv) financial Loss in excess of the amount stated in the Schedule, and in the aggregate as a result of advice design specification or formula given by the Insured
 - (1) not in connection with the Products;
 - or
 - (2) for a fee;
 - (vi) fines, liquidated damages or specified damages under any agreement or penalty clause or awards or damages of a punitive or exemplary nature;
 - (vii) financial Loss consequent upon any deliberate act or omission by or on behalf of the Insured and which Financial Loss could have reasonably been expected by the Insured having regard to the nature and circumstances of such act or omission;
 - (viii) any act of fraud or dishonesty;
 - (ix) any of the torts of passing off or infringement of patent, copyright, trademark or trade name or deceit or injurious falsehood or conspiracy or inducing breach of contract or intimidation or unlawful interference or other like economic torts;
 - (x) Financial Loss caused by any watercraft or aerial device or by the Products installed in any of the foregoing or caused by any motor vehicle;
 - (xi) 10% of each and every claim made against the Insured subject to a minimum of \$2,500 which amount shall be retained by the Insured as their own liability and uninsured;

- (xii) financial Loss where the event giving rise to Financial Loss occurred or is alleged to have occurred prior to the Retroactive Date for Financial Loss set forth in the Schedule;
- (xiii) financial Loss consequent upon libel or slander;
- (xiv) claims brought in the United States of America arising out of any breach or alleged breach of antitrust laws;
- (xv) claims in respect of farriers and/or dentists arising from the treatment of Bloodstock in excess of \$100,000.

It is further understood and agreed that the liability of the Underwriters under this Extension for all claims for damages and claimant's costs and expenses occurring in any one Period of Insurance shall not in the aggregate exceed the Limit of Indemnity set forth in the Schedule.

Subject otherwise to the terms, Conditions and Exclusions of the Policy.

Errors and Omissions Extension Clause

Operative Clause

This Policy is extended to indemnify the Insured against all sums which the Insured shall become legally liable to pay as damages and claimant's costs and expenses as a result of any Claim first made against the Insured during the Period of Insurance arising out of any act, error or omission of a professional nature of the Insured or persons acting on their behalf in the conduct of the Insured's business.

Furthermore, Underwriters shall only be liable for that part of each Claim by each claimant which exceeds the amount of the Deductible.

Additional Exclusions Applicable To This Extension

The Underwriters shall not be liable to indemnify the Insured against any Claim

- (a) arising directly or indirectly from any dishonest, fraudulent, malicious or illegal act or omission of the Insured;
- (b) alleging infringement of copyright, intellectual property rights, patents or registered designs or breach of confidentiality
- (c) covered by any other section or endorsement of this policy
- (d) in respect of taxes, fines, penalties, or punitive, exemplary or other non-compensatory damages of any kind;
- (e) arising directly or indirectly from the insolvency or bankruptcy of the Insured
- (f) arising from any fact, circumstance or Occurrence of which the Insured was aware prior to the Period of Insurance and which the Insured knew or ought reasonably to have known could give rise to a Claim

General Provisions

Advice

Liability caused by or arising from advice, design or specification given for a fee shall be subject to a limit of the amount stated in the Schedule.

Deductible

An amount of \$5,000 of each and every claim made against the Insured, inclusive of costs, shall be retained by the Insured as their own liability and uninsured.

Definitions Applicable To This Extension

Claim

Means any demand upon an Insured for compensation, damages or non-pecuniary relief, however conveyed.

Claims Made

This extension is arranged on a "claims made and notified" basis. Under a "claims made and notified" policy, any circumstance or potential claim that you are aware of or which could be made against you, must be notified to the Underwriters during the Period of Insurance when you are first aware of the circumstance or potential claim.

Subject otherwise to the terms, Conditions and Exclusions of the Policy.

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One Underwriting's global network and expertise allows us to deliver responsive and innovative risk solutions so you can focus on growing your business.

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