SUMMARY OF INSURANCE FOR

# BASKETBALL AUSTRALIA

Athletes, Officials & Volunteers

INSURANCE PROGRAM
2025/2026

## INTRODUCTION

V-Insurance are the insurance broker for Basketball Australia and has worked closely with Basketball Australia to design this insurance program for its athletes, officials and volunteers. This insurance cover applies when members and other insured persons/entities are involved in activities that are sanctioned by Basketball Australia. These activities include competition, training, social functions, committee meetings, fundraising activities and travel to and from these activities.

## WHO IS INSURED?

This insurance program covers athletes, officials and volunteers involved in organised Basketball Australia competitions, training, camps, social functions, fundraising activities and travel to and from these activities.

## WHAT IS COVERED?

This program incorporates three covers;

a) Personal Accident
b) Public & Products Liability Insurance
c) Professional Indemnity Insurance

## a) PERSONAL ACCIDENT INSURANCE

### SCOPE OF COVER

Coverage applies whilst members are participating in activities sanctioned by Basketball Australia. These activities include competition, training, social functions, committee meetings, fundraising activities and travel to and from these activities.

This section provides cover for members aged up to 100 years of age. Coverage limitations apply for those aged under 18 and over 65 years.

### BENEFITS

The main benefits under the Personal Accident policy are listed below:

#### 1) DEATH & PERMANENT INJURIES

A lump sum benefit is payable in the event of an Accidental Death or a Permanent Disability. The scale of benefits is defined in the policy. The maximum benefit payable is $250,000.

#### 2) NON-MEDICARE MEDICAL EXPENSES

This covers insured persons for NON-MEDICARE medical expenses. The policy is for reimbursement only. That is, the member must pay the account and then claim reimbursement under this insurance cover. Note: Only NON-MEDICARE items are claimable (i.e the "Medicare gap" is not claimable due to government legislation).

The most common "Non-Medicare" expenses include:

- Private Hospital Bed & Theatre Fees
- Ambulance
- Physiotherapy
- Dental
- Chiropractic
- Osteopathy

Medical expenses that are covered by Medicare (ie. not covered by this sports injury policy) include:

- Doctor's Fees
- Anaesthetist's Fees
- Surgeon's Fees
- X-rays

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Call +61 2 8599 8660 or 1300 172 321
Address Level 17, 123 Pitt Street, NSW 2000
Sydney Email sports@vinsurancegroup.com
www.vinsurancegroup.com/basketball

V-INSURANCE GROUP

### BENEFIT
Reimbursement up to 75% of Non-Medicare medical expenses, up to a maximum of $10,000 per injury.

### EXCESS
$50 excess applies to each injury. Nil excess applies if you claim on a Private Health fund. Nil excess also applies to Ambulance claims.

### CONDITIONS

(i) If a member belongs to a private health fund, they must claim from that fund first.

(ii) Non-Medicare medical costs are only reimbursed by this policy if incurred within 52 weeks from the date of injury.

## 3) LOSS OF INCOME
This benefit provides cover for insured persons who are disabled from an injury relating to events covered and are unable to work.

### BENEFIT
100% of your income up to a maximum of $2,000 per week whichever is the lesser.

| | |
|---|---|
| Percentage of Salary | 100% |
| Maximum per week | $2,000 |
| Maximum Benefit Limit period | 104 weeks |

### EXCESS
There is no benefit claimable for the first 7 days that you are away from work as a result of injury.

## 4) STUDENT HELP WEEKLY BENEFIT
Pays 80% of actual expenses incurred for home tutorial by a qualified tutor up to $200 per week to assist the full time student.

### BENEFIT PERIOD
52 weeks from the date of injury.

### OTHER BENEFITS AVAILABLE BUT NOT LISTED ARE:
- Domestic Duties
- Funeral Benefit
- Counselling Benefit

## b) PUBLIC & PRODUCTS LIABILITY INSURANCE
### SCOPE OF COVER
This policy provides protection for insured entities and members that are held liable for a negligent act that results in property damage or bodily injury anywhere in the world.

### LIMIT OF LIABILITY
The cover provided is up to a maximum of $20,000,000.

### EXCESS
There is a $2,500 policy excess. The payment of the policy excess is the responsibility of the defending party and will not be paid by Basketball Australia unless otherwise agreed.

## c) PROFESSIONAL INDEMNITY INSURANCE

### SCOPE OF COVER

This policy provides indemnity to a coach or official if they are held liable for an error or incorrect advice which results in injury or property damage to a third party.

### LIMIT OF LIABILITY

The cover provided is up to a maximum of $20,000,000.

### EXCESS

There is a $2,500 policy excess. The payment of the policy excess is the responsibility of the defending party and will not be paid by Basketball Australia unless otherwise agreed.

### HOW TO MAKE A CLAIM?

### PERSONAL ACCIDENT

- A claim form will need to be completed and submitted as soon as possible, you contact V-Insurance Group to obtain a claim form or download a claim form from the website www.vinsurancegroup.com/basketball
- The declaration on the claim form needs to be signed by Basketball Australia.
- Once you have completed your claim form, please forward to V-Insurance Group.

Their contact details are as follows:
V-Insurance Group Pty. Ltd.
Level 17, Angel Place, 123 Pitt Street, SYDNEY NSW 2000
Phone +61(2) 8599 8660 or 1300 172 321
Email sports@vinsurancegroup.com

### PROFESSIONAL INDEMNITY & PUBLIC LIABILITY

In the event of a liability claim, do not admit liability under any circumstances. Contact V-Insurance Group immediately to notify any incidents on ph: +61 2 8599 8660 or 1300 172 321.

### OTHER INSURANCE

Further information on the following insurance products for qualifying members under the Basketball Australia Insurance program, can be found by visiting www.vinsurancegroup.com/basketball;

- Comprehensive Travel Insurance is in place for athletes and officials involved in Basketball Australia approved Travel. Please contact Basketball Australia or V-Insurance Group for details.

### ENQUIRIES?

Should you have any enquiries about this insurance program please contact V-Insurance Group Pty Ltd;

Level 17, Angel Place, 123 Pitt Street, SYDNEY NSW 2000

Phone +61(2) 8599 8660 or 1300 172 321
Email sports@vinsurancegroup.com

V-Insurance Group Pty Ltd,
Corporate Authorised Representative of MGA Insurance Brokers Pty Ltd (MGA)
ABN: 67 160 126 509 ARN: 432898 AFSL: 244601

**www.vinsurancegroup.com**

## LEGAL NOTES

1. This summary of cover provides factual information about the Basketball Australia Insurance Program. This information is only a summary of the cover provided. The policies with full conditions are available by contacting Basketball Australia or V-Insurance Group.
2. This insurance program commences on 1 September 2025 and expires on 1 September 2026.
3. V-Insurance has arranged the Personal Accident insurance program on a group basis without taking into account individual circumstances. This policy provides benefits to members of Basketball Australia's States and Territories, who through injury or accident, incur financial loss and who would otherwise not have received assistance. The program seeks to provide benefits to those most exposed and to maintain protection at the lowest possible cost to membership. It therefore cannot provide 100% cover of a benefit for every loss that occurs. Federal Government Legislation prevents insurance companies from paying any insurance benefit for a medical service that is covered by Medicare. This legislation also applies to the Medicare gap. In addition to this Personal Accident insurance all members are encouraged to consider taking out Private Health insurance, Income Protection Insurance and Life insurance if their individual circumstances require it.
4. Basketball Australia is not and does not represent itself as a licensed insurance broker by endorsing the products outlined in this brochure.

V-Insurance Group Pty Ltd ABN 67 160 126 509, Authorised Representative No. 432898, is an authorised representative of MGA Insurance Brokers Pty Ltd (MGA) ABN 29 008 096 277, AFSL: 244601