SUMMARY OF INSURANCE FOR

BASKETBALL SOUTH AUSTRALIA

INSURANCE PROGRAM
CLUBS 2025/2026

BASKETBALL SOUTH AUSTRALIA

INTRODUCTION

V-Insurance has worked closely with Basketball South Australia to design this insurance program for its clubs. This insurance cover applies when Basketball South Australia including their Affiliated Leagues, Associations, Centres, and Clubs are involved in activities that are sanctioned by Basketball South Australia. These activities include competition, training, social functions, committee meetings, fundraising activities and travel to and from these activities. This brochure is a summary of the cover only. If additional cover is required to this standard cover please contact V-Insurance Group for an individual quotation.

WHO IS INSURED?

This program covers Basketball South Australia including their Affiliated Leagues, Associations, Centres, and Clubs.

WHAT IS COVERED?

This program incorporates four covers;

1) Public & Products Liability Insurance
2) Professional Indemnity Insurance
3) Personal Accident Insurance for Volunteers
4) Management Liability

PUBLIC & PRODUCTS LIABILITY INSURANCE

SCOPE OF COVER

This policy provides protection for insured entities that are held liable for a negligent act that results in property damage or bodily injury anywhere in the world.

LIMIT OF LIABILITY

The cover provided is up to a maximum of $20,000,000.

EXCESS

There is a $2,500 policy excess. The payment of the policy excess is the responsibility of the defending party and will not be paid by Basketball South Australia unless otherwise agreed.

PROFESSIONAL INDEMNITY INSURANCE

SCOPE OF COVER

This policy provides indemnity to a coach or official if they are held liable for an error or incorrect advice which results in injury or property damage to a third party.

LIMIT OF LIABILITY

The cover provided is up to a maximum of $20,000,000.

EXCESS

There is a $2,500 policy excess. The payment of the policy excess is the responsibility of the defending party and will not be paid by Basketball South Australia unless otherwise agreed.

CONTINUED OVERLEAF

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Address Level 17, 123 Pitt Street, Sydney NSW 2000
Email sports@vinsurancegroup.com www.vinsurancegroup.com/basketball

V-INSURANCE GROUP

PERSONAL ACCIDENT FOR VOLUNTEERS

SCOPE OF COVER

Coverage applies whilst volunteers are operating on behalf of Basketball SA Association, League, Club and State in sanctioned activities.
These activities include competition, training, social functions, committee meetings, fundraising activities and travel to and from these activities.

Coverage limitations apply for volunteers aged under 18 and over 75 years.

BENEFITS

The main benefits under the Personal Accident Policy are listed below:

1) DEATH & PERMANENT INJURIES

A lump sum benefit is payable in the event of an accidental death or a Permanent Disability. The scale of benefits is defined in the policy. The maximum benefit payable is $250,000.

2) NON-MEDICARE MEDICAL EXPENSES

This covers insured persons for NON-MEDICARE medical expenses. The policy is for reimbursement only. That is, the volunteer must pay the account and then claim reimbursement under this insurance cover. Note: Only NON-MEDICARE items are claimable (i.e the "Medicare gap" is not claimable due to government legislation).

The most common "Non-Medicare" expenses include:

- Private Hospital Bed & Theatre Fees
- Ambulance
- Physiotherapy
- Dental
- Chiropractic
- Osteopathy

Medical expenses that are covered by Medicare (ie. not covered by this sports injury policy include:

- Doctor's Fees
- Anaesthetist's Fees
- Surgeon's Fees
- X-rays

BENEFIT

Reimbursement up to 75% of Non-Medicare medical expenses, up to a maximum of $5,000 per injury for volunteers.

EXCESS

$50 excess applies to each injury. Nil excess applies if you claim on a Private Health fund.

CONDITIONS

(i) If a volunteer belongs to a private health fund, they must claim from that fund first.
(ii) Non-Medicare medical costs are only reimbursed by this policy if incurred within 52 weeks from the date of injury.

3) LOSS OF INCOME

This benefit provides cover for insured persons who are disabled from an injury relating to events covered and are unable to work.

BENEFIT

100% of your income up to a maximum of $700 per week whichever is the lesser

EXCESS

There is no benefit claimable for the first 7 days that you are away from work as a result of injury.

BENEFIT PERIOD

52 weeks from the date of injury.

4) STUDENT HELP WEEKLY BENEFIT

Pays 80% of actual expenses incurred for home tutorial by a qualified tutor up to $200 per week to assist the full time student.

BENEFIT PERIOD

52 weeks from the date of injury.

OTHER BENEFITS AVAILABLE BUT NOT LISTED ARE:

- Domestic Duties
- Funeral Benefit
- Counselling Benefit

Further details relating to the above benefits as well as the policy conditions are contained in the Chase Underwriting Personal Accident Product Disclosure Statement & Policy Wording. To obtain a copy of the Wording, download a copy from the website www.vinsurancegroup.com/basketball

MANAGEMENT LIABILITY (DIRECTORS & OFFICERS)

Management Liability Insurance is designed to protect insured entities and Directors and Officers for honest mistakes made by directors and officers involved in the management of the affairs for the organisation. Indemnity is provided for loss as a result of a claim arising out of an insured director's "wrongful act". A wrongful act is liability arising from any actual or alleged act, error or omission.

Who is covered?

Directors & Officers and Committee Members of affiliated clubs.

What is covered and what are the limits of liability?

$10,000,00 any one claim and in the aggregate during the period of insurance.
Management Liability is essentially made up by 5 covers;

1. Directors & Officers
2. Professional Indemnity
3. Employment Practices Liability(limited to a max of $5,000,000)
4. Crime/Embezzlement (limited to a max of $500,000)
5. Statutory Liability (limited to a max of $500,000)

What is the policy excess?

For State/Territory Associations:

$10,000 each and every claim except;
$20,000 for Employment Practices Liability, Crime and Statutory Liability

For Associations & Clubs:

$5,000 each and every claim except;
$10,000 for Employment Practices Liability, Crime and Statutory Liability

It is strongly recommended that you implement a program to ensure that all Management Liability claims are identified and notified immediately and within the policy period to avoid the possibility of a claim being denied. This is because Management Liability insurance is written on a "Claims Made Basis." This means that coverage is provided for claims that are notified to the insurer during the period of cover.

OTHER INSURANCE AVAILABLE

GROUP TRAVEL

Travel Insurance that is specifically designed for training and tournaments is available by contacting Basketball SA directly. Cover is only afforded for Travel authorised by Basketball SA.

MOTOR VEHICLE/TRAILERS

Comprehensive agreed value insurance for vehicles and registered trailers.

CLUB PROPERTY

Cover for building, plant, equipment, contents, glass etc.

CYBER LIABILITY

Covers the current and evolving exposures faced from using the internet and computers. The policy provides cover when systems that are compromised and assists with the rectification of costs.

All these insurance policies are not automatically covered for leagues, associations and clubs.

Please contact V-Insurance Group if you require a quote for any of the above insurance products.

HOW TO MAKE A CLAIM

PERSONAL ACCIDENT

- A claim form will need to be completed and submitted as soon as possible, you contact V-Insurance Group to obtain a claim form or download a claim form from the website www.vinsurancegroup.com/basketball
- The declaration on the claim form needs to be signed by your Association / Club.
- Once you have completed your claim form, please forward to Proclaim. They handle all claims for the insurer.

Their contact details are as follows:
Proclaim
Locked Bag 32012, Collins Street East VIC 8003
Phone (02) 9287 1302
Fax (02) 1 300 858 329
Email ahclaims@proclaim.com.au

PROFESSIONAL INDEMNITY, PUBLIC LIABILITY, MANAGEMENT LIABILITY & CYBER LIABILITY

In the event of a liability claim, do not admit liability under any circumstances. Contact V-Insurance Group immediately to notify any incidents on ph: +61 2 8599 8660 or 1300 172 321.

Please contact Basketball South Australia or V-Insurance Group for further details. Additional information is available on www.vinsurancegroup.com/basketball

ENQUIRIES?

Should you have any enquiries about this insurance program please contact V-Insurance Group Pty Ltd;

Level 17, Angel Place, 123 Pitt Street, SYDNEY NSW 2000
Phone +61(2) 8599 8660 or 1300 172 321
Fax +61(2) 8599 8661
Email sports@vinsurancegroup.com

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LEGAL NOTES

1) This summary of cover provides factual information about the Basketball South Australia Insurance Program. This information is only a summary of the cover provided. The policies with full conditions are available by contacting Basketball South Australia or V-Insurance Group.
2) This insurance program commenced on 1 September 2025 and expires on 1 September 2026.
3) V-Insurance has arranged the Personal Accident insurance program on a group basis without taking into account individual circumstances. This policy provides benefits to members of Basketball Australia's States and Territories, who through injury or accident, incur financial loss and who would otherwise not have received assistance. The program seeks to provide benefits to those most exposed and to maintain protection at the lowest possible cost to membership. It therefore cannot provide 100% cover of a benefit for every loss that occurs. Federal Government Legislation prevents insurance companies from paying any insurance benefit for a medical service that is covered by Medicare. This legislation also applies to the Medicare gap. In addition to this Personal Accident insurance all members are encouraged to consider taking out Private Health insurance, Income Protection Insurance and Life insurance if their individual circumstances require it.
4) This insurance is arranged on a group basis for all Basketball South Australia insured persons/entities and does not take into account each individuals particular circumstances.
5) Basketball South Australia is not and does not represent itself as a licensed insurance broker by endorsing the products outlined in this brochure.

V-Insurance Group Pty Ltd ABN 67 160 126 509, Authorised Representative No. 432898, is an authorised representative of MGA Insurance Brokers Pty Ltd (MGA) ABN 29 008 096 277, AFSL: 244601