

SUMMARY OF INSURANCE FOR BASKETBALL WESTERN AUSTRALIA

INSURANCE PROGRAM CLUBS 2021/2022



INTRODUCTION

V-Insurance has worked closely with Basketball Western Australia to design this insurance program for its clubs. This insurance cover applies when Basketball Western Australia including their Affiliated Leagues, Associations, Centres, and Clubs are involved in activities that are sanctioned by Basketball Western Australia. These activities include competition, training, social functions, committee meetings, fundraising activities and travel to and from these activities. This brochure is a summary of the cover only. If additional cover is required to this standard cover please contact V-Insurance Group for an individual quotation.

WHO IS INSURED?

This program covers Basketball Western Australia including their Affiliated Leagues, Associations, Centres, and Clubs.

WHAT IS COVERED?

This program incorporates three covers;

- Public & Products Liability Insurance
- Professional Indemnity Insurance
- Personal Accident Insurance for Volunteers
- Management Liability
- Cyber Liability

PUBLIC & PRODUCTS LIABILITY INSURANCE

SCOPE OF COVER

This policy provides protection for insured entities that are held liable for a negligent act that results in property damage or bodily injury anywhere in the world.

LIMIT OF LIABILITY

The cover provided is up to a maximum of \$20,000,000.

EXCESS

There is a \$2,500 policy excess. The payment of the policy excess is the responsibility of the defending party and will not be paid by Basketball Western Australia unless otherwise agreed.

PROFESSIONAL INDEMNITY INSURANCE

SCOPE OF COVER

This policy provides indemnity to a coach or official if they are held liable for an error or incorrect advice which results in injury or property damage to a third party.

LIMIT OF LIABILITY

The cover provided is up to a maximum of \$10,000,000.

EXCESS

There is a \$2,500 policy excess. The payment of the policy excess is the responsibility of the defending party and will not be paid by Basketball Western Australia unless otherwise agreed.

PERSONAL ACCIDENT FOR VOLUNTEERS

SCOPE OF COVER

Coverage applies whilst volunteers are operating on behalf of Basketball Western Australia Association, League, Club and State in sanctioned activities.

These activities include competition, training, social functions, committee meetings, fundraising activities and travel to and from these activities.

Coverage limitations apply for volunteers aged under 18 and over 75 years.

BENEFITS

The main benefits under the Personal Accident Policy are listed below:

1) DEATH & PERMANENT INJURIES

A lump sum benefit is payable in the event of an accidental death or a Permanent Disability. The scale of benefits is defined in the policy. The maximum benefit payable is \$250,000.

2) NON-MEDICARE MEDICAL EXPENSES

This covers insured persons for NON-MEDICARE medical expenses. The policy is for reimbursement only. That is, the volunteer must pay the account and then claim reimbursement under this insurance cover. Note: Only NON-MEDICARE items are claimable (i.e the "Medicare gap" is not claimable due to government legislation).

The most common "Non-Medicare" expenses include:

- Private Hospital Bed & Theatre Fees
- Ambulance
- Physiotherapy
- Dental
- Chiropractic
- Osteopathy

Medical expenses that are covered by Medicare (ie. not covered by this sports injury policy) include:

- Doctor's Fees
- Anaesthetist's Fees
- Surgeon's Fees
- X-rays

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BENEFIT

Reimbursement up to 75% of Non-Medicare medical expenses, up to a maximum of \$5,000 per injury for volunteers. 100% of Ambulance fees are reimbursable up to the above limit.

EXCESS

\$50 excess applies to each injury. Nil excess applies if you claim on a Private Health fund. Nil excess also applies to Ambulance claims.

CONDITIONS

- (i) If a volunteer belongs to a private health fund, they must claim from that fund first.
- (ii) Non-Medicare medical costs are only reimbursed by this policy if incurred within 52 weeks from the date of injury.

3) LOSS OF INCOME

This benefit provides cover for insured persons who are disabled from an injury relating to events covered and are unable to work.

BENEFIT

100% of your income up to a maximum of \$700 per week whichever is the lesser

EXCESS

There is no benefit claimable for the first 7 days that you are away from work as a result of injury.

BENEFIT PERIOD

52 weeks from the date of injury.

4) STUDENT HELP WEEKLY BENEFIT

Pays 80% of actual expenses incurred for home tutorial by a qualified tutor up to \$200 per week to assist the full time student.

BENEFIT PERIOD

52 weeks from the date of injury.

OTHER BENEFITS AVAILABLE BUT NOT LISTED ARE:

- Domestic Duties
- Funeral Benefit
- Counselling Benefit

Further details relating to the above benefits as well as the policy conditions are contained in the Arch Insurance Personal Accident Product Disclosure Statement & Policy Wording. To obtain a copy of the Wording, download a copy from the website www.vinsurancegroup.com/basketball

MANAGEMENT LIABILITY (DIRECTORS & OFFICERS)

Management Liability Insurance is designed to protect insured entities and Directors and Officers for honest mistakes made by directors and officers involved in the management of the affairs for the organisation. Indemnity is provided for loss as a result of a claim arising out of an insured director's "wrongful act". A wrongful act is liability arising from any actual or alleged act, error or omission.

Who is covered?

Directors & Officers and Committee Members of affiliated clubs.

What is covered and what are the limits of liability?

\$10,000,00 any one claim and in the aggregate during the period of insurance.

Management Liability is essentially made up by 5 covers;

1. Directors & Officers
2. Professional Indemnity
3. Employment Practices Liability (limited to a max of \$5,000,000)
4. Crime/Embezzlement (limited to a max of \$500,000)
5. Statutory Liability (limited to a max of \$500,000)

What is the policy excess?

For State/Territory Associations:

\$10,000 each and every claim except;

\$20,000 for Employment Practices Liability, Crime and Statutory Liability

For Associations & Clubs:

\$5,000 each and every claim except;

\$10,000 for Employment Practices Liability, Crime and Statutory Liability

It is strongly recommended that you implement a program to ensure that all Management Liability claims are identified and notified immediately and within the policy period to avoid the possibility of a claim being denied. This is because Management Liability insurance is written on a "Claims Made Basis." This means that coverage is provided for claims that are notified to the insurer during the period of cover.

CYBER LIABILITY

Covers the current and evolving exposures faced from using the internet and computers. The policy provides cover when systems that are compromised and assists with the rectification of costs.

Limit of Liability: \$ 2,000,000 any one claim and in the aggregate
Excess: \$ 20,000 each and every claim

OTHER INSURANCE AVAILABLE

MOTOR VEHICLE/TRAILERS

Comprehensive agreed value insurance for vehicles and registered trailers.

CLUB PROPERTY

Cover for building, plant, equipment, contents, glass etc.

GROUP TRAVEL

Travel Insurance that is specifically designed for international training and events is available by contacting Basketball Western Australia directly.

Cover is only afforded for Travel authorised by Basketball WA.

HOW TO MAKE A CLAIM

PERSONAL ACCIDENT

- A claim form will need to be completed and submitted as soon as possible, you contact V-Insurance Group to obtain a claim form or download a claim form from the website www.vinsurancegroup.com/basketball
- The declaration on the claim form needs to be signed by your Association / Club.
- Once you have completed your claim form, please forward to Corporate Services Network. They handle all claims for the insurer.

Their contact details are as follows:

Corporate Services Network

Level 10, 33 York Street, Sydney NSW 2000

Phone (02)8256 1770

Fax (02)8256 1775

Email claims@csnet.com.au

PROFESSIONAL INDEMNITY, PUBLIC LIABILITY, MANAGEMENT LIABILITY & CYBER LIABILITY

In the event of a liability claim, do not admit liability under any circumstances. Contact V-Insurance Group immediately to notify any incidents on ph: 1300 945 547.

Please contact Basketball Western Australia or V-Insurance Group for further details. Additional information is available on www.vinsurancegroup.com/basketball

ENQUIRIES?

Should you have any enquiries about this insurance program please contact V-Insurance Group Pty Ltd;

Level 25, Angel Place, 123 Pitt Street, SYDNEY NSW 2000
Phone (02) 8599 8660 or local call cost only 1300 945 547
Fax (02) 8599 8661
Email sports@vinsurancegroup.com

V-Insurance Group Pty Ltd,
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LEGAL NOTES

- 1) This summary of cover provides factual information about the Basketball Western Australia Insurance Program. This information is only a summary of the cover provided. The policies with full conditions are available by contacting Basketball Western Australia or V-Insurance Group.
- 2) This insurance program commenced on 1 September 2021 and expires on 1 September 2022.
- 3) V-Insurance has arranged the Personal Accident insurance program on a group basis without taking into account individual circumstances. This policy provides benefits to members of Basketball Australia's States and Territories, who through injury or accident, incur financial loss and who would otherwise not have received assistance. The program seeks to provide benefits to those most exposed and to maintain protection at the lowest possible cost to membership. It therefore cannot provide 100% cover of a benefit for every loss that occurs. Federal Government Legislation prevents insurance companies from paying any insurance benefit for a medical service that is covered by Medicare. This legislation also applies to the Medicare gap. In addition to this Personal Accident insurance all members are encouraged to consider taking out Private Health insurance, Income Protection Insurance and Life insurance if their individual circumstances require it.
- 4) This insurance is arranged on a group basis for all Basketball Western Australia insured persons/entities and does not take into account each individual's particular circumstances.
- 5) Basketball Western Australia is not and does not represent itself as a licensed insurance broker by endorsing the products outlined in this brochure.
- 6) The insurer for the Public Liability & Professional Indemnity Program is AXA XL on behalf of Lloyd's of London, the insurer for the Personal Accident and Management Liability program is Arch Insurance and the insurer for Cyber Liability is Chubb Insurance Australia.
- 7) V-Insurance Group Pty Ltd ABN 67 160 126 509, Authorised Representative No. 432898, is an authorised representative of Willis Australia Limited ABN 90 000 321 237, AFSL No: 240600



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