

SUMMARY OF INSURANCE COVER

AUSCYCLING

AFFILIATED CLUBS 2020/2022



INTRODUCTION

V-Insurance Group is the Insurance Broker for AusCycling and has worked closely with AusCycling to design this insurance program for their Affiliated Clubs. This insurance cover applies when Members and other insured persons/entities are involved in activities that are sanctioned by AusCycling. These activities include races, organised training, including individual training, meetings, fundraising activities, voluntary trail building and social rides and travel to and from these activities. This brochure is a summary of the cover only. If additional cover is required to this standard cover please contact V-Insurance Group for an individual quotation.

WHO IS INSURED?

This program covers AusCycling and all affiliated Associations, including all affiliated Clubs.

WHEN DOES COVER APPLY?

This cover is for affiliated clubs that sign up to the AusCycling affiliation program.

WHAT IS COVERED?

This program incorporates four covers;

- Personal Accident
- Public Liability
- Professional Indemnity
- Management Liability
- Cyber Liability

Please note there is a difference in cover and benefits for each category of AusCycling membership for individuals.

Please refer to www.auscycling.org.au/membership for details.

WHAT IS NOT COVERED?

- Bicycles and associated equipment
- Property (ie. personal and club property)

PUBLIC & PRODUCTS LIABILITY INSURANCE

Scope of Cover

This policy provides cover for affiliated Clubs, including staff, volunteers and officials that are held liable for a negligent act that results in property damage or bodily injury anywhere in the world.

Limit of Liability

The cover provided is up to a maximum of \$20,000,000.

Excess

There is a \$1,000 policy excess. The defending party is responsible for the payment of the excess and will not be paid by AusCycling unless otherwise agreed.

PROFESSIONAL INDEMNITY INSURANCE

Scope of Cover

This policy provides indemnity to Clubs in the event they are held liable for an error or for providing incorrect advice which results in injury or property damage to a third party.

Limit of Liability

The cover provided is up to a maximum of \$5,000,000.

Excess

There is a \$1,000 excess for all claims. The defending party is responsible for the payment of the excess and will not be paid by AusCycling unless otherwise agreed.

PERSONAL ACCIDENT INSURANCE

The scope of cover for the AusCycling Personal Accident policy varies according to membership level. Policy benefits are available to ALL registered Members, volunteers and officials for any injury occurring during bike riding and voluntary trail building activities, 24 hours a day.

Benefits

The main benefits under the Personal Accident Policy as listed below:

1) Death & Permanent Injuries

A lump sum benefit is payable in the event of an accidental death or a Permanent Disability. The scale of benefits is defined in the policy. The maximum benefit is \$100,000 for paraplegia and quadriplegia. Please refer to the policy schedule for full details.

2) Non-Medicare Medical Expenses

This covers insured persons for NON-MEDICARE medical expenses. The policy is for reimbursement only. That is, the Member must pay the account and then claim reimbursement under this insurance cover. Note: Only NON-MEDICARE items are claimable (ie. the "Medicare gap" is not claimable due to government legislation).

The most common "Non-Medicare" expenses include:

- | | |
|---------------------------------------|----------------|
| • Private Hospital Bed & Theatre Fees | • Dental |
| • Ambulance | • Chiropractic |
| • Physiotherapy | • Osteopathy |

Medical expenses that are covered by Medicare (ie. not covered by this sports injury policy) include:

- | | |
|-----------------------|------------------|
| • Doctor's Fees | • Surgeon's Fees |
| • Anaesthetist's Fees | • X-rays |

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Address Level 25, 123 Pitt Street, Sydney NSW 2000
Email sports@vinsurancegroup.com www.vinsurancegroup.com/auscycling



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Benefit

Reimbursement up to 85% of Non-Medicare medical costs, up to a maximum of \$7,500 per injury. Please refer to the policy schedule for full details.

Excess

\$75 excess applies to each injury. Nil excess applies if you claim on a Private Health Fund.

Conditions

- (i) If a Member belongs to a Private Health Fund, they must claim from that fund first.
- (ii) Non-Medicare medical costs are only reimbursed by this policy if incurred within 52 weeks from the date of injury.

Loss of Income

This benefit provides cover for insured persons who are disabled from an injury relating to events covered and are unable to work.

Benefit

85% of your income up to a maximum of \$500 per week. Please refer to the policy schedule for full details.

Excess

There is no benefit claimable for the first 28 days that you are away from work as a result of injury.

Benefit Period

52 weeks from the date of injury.

OTHER BENEFITS AVAILABLE BUT NOT LISTED ARE;

- Domestic home help—non income earners
- Parent's inconvenience benefit
- Rehabilitation benefit
- Funeral expenses
- Student assistance
- Counselling benefit

MANAGEMENT LIABILITY (DIRECTORS & OFFICERS)

Management Liability Insurance is designed to protect insured entities and Directors and Officers for honest mistakes made by directors and officers involved in the management of the affairs of the organisation. Indemnity is provided for loss as a result of a claim arising out of an insured director's "wrongful act". A wrongful act is liability arising from any actual or alleged act, error or omission.

Who is covered?

Directors & Officers of AusCycling, all State / Territory Associations and all affiliated Associations and Clubs.

Limit of Liability

The cover is provided up to a maximum of \$5,000,000. Certain sub-limits also apply, notably \$1,000,000 in respect to any employment practices liability cover. Management Liability is essentially made up by 5 covers;

- 1) Directors & Officers
- 2) Professional Indemnity
- 3) Employment Practices Liability
- 4) Crime (limited to a max of \$500,000)
- 5) Statutory Liability (limited to a max of \$1,000,000)

Excess

There is a \$20,000 policy excess. The defending party is responsible for the payment of the excess. For any claims submitted by affiliated clubs this excess will not be paid by AusCycling unless otherwise agreed.

HOW TO MAKE A CLAIM?

PERSONAL ACCIDENT

- A claim form will need to be completed and submitted as soon as possible, contact V-Insurance Group to obtain a claim form or download a claim form from the website www.vinsurancegroup.com/auscycling
- Once you have completed your claim form forward along with all original receipts (unless retained by your health fund) to Corporate Services Network where your claim will be processed (details are included on the claim form).
- In the event of a Public Liability or Management Liability claim, do not admit liability under any circumstances. Contact V-Insurance Group immediately to notify any incidents on 1300 945 547

OTHER INSURANCE

Additional Insurance policies are in place for qualifying members, these include;

Travel Insurance

Travel Insurance that is specifically designed for international training and events is available by contacting AusCycling directly.

Cyber Liability

Automatic cover for all Insured clubs.

Please contact AusCycling or V-Insurance Group or visit www.vinsurancegroup.com/auscycling for further details on the AusCycling Insurance program.

ENQUIRIES

Should you have any enquiries about this insurance policy or require any assistance please contact the broker V-Insurance Group.

Ph (02) 8599 8660 or local call costs in Australia 1300 945 547
Fax (02) 8599 8661
Email sports@vinsurancegroup.com

Complete details of the insurance program can be viewed at www.netball.vinsurance.com.au

LEGAL NOTES

1. This summary of cover provides factual information about the AusCycling Insurance Program. This information is only a summary of the cover. The policies with full conditions are available by contacting AusCycling or visiting www.vinsurancegroup.com/auscycling.
2. This insurance program commenced on 30 November 2020. The Management Liability Insurance expires 30 November 2021, the Public Liability Insurance expires 31 January 2022 and the Personal Accident Insurance expires on 31 May 2022.
3. V-Insurance Group has arranged this insurance program to provide benefits to those registered members of AusCycling who, through injury or accident, incur financial loss and who would otherwise not have received assistance. The program seeks to provide benefits to those most exposed and to maintain protection at the lowest possible cost to membership. It therefore cannot provide 100% cover or a benefit for every loss that occurs. Federal Government Legislation prevents insurance companies from paying any insurance benefit for a medical service that is covered by Medicare. This legislation also applies to the Medicare gap. In addition to these policies all members are encouraged to take out Private Health and Income Protection Insurance.
4. This insurance is arranged on a group basis for all AusCycling insured persons/entities and does not take into account each individuals particular circumstances.
5. AusCycling is not and does not represent itself as a licensed insurance broker by endorsing the products outlined in this brochure.
6. The insurer for the Personal Accident program is 360 Accident and Health Pty Ltd. The insurer for the Management Liability program is Nova Underwriting Pty Ltd. The Public Liability insurer is Chase Underwriting via Certain Underwriters at Lloyds of London.

V-Insurance Group Pty Ltd ABN 67 160 126 509, Authorised Representative No 432898, is an authorised representative of Willis Australia Limited ABN 90 000 321 237, AFSL No: 240600



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