

## SUMMARY OF INSURANCE COVER

# ATHLETICS AUSTRALIA

## PROPERTY COVER 2020/2021



### INTRODUCTION

V-Insurance Group is the insurance broker for Athletics Australia (AA), and has worked with AA and their affiliated State and Territory Associations to design this Property Insurance program for its affiliated Centres and Clubs. This property insurance cover applies to all affiliated Centres and Clubs' property. This brochure is a summary of the cover only. If additional cover is required to this standard cover please contact V-Insurance Group.

### WHO IS INSURED?

AA and all affiliated AA State and Territory offices, Centres and Clubs.

### WHAT PROPERTY IS COVERED?

All property belonging to the affiliated State Associations and/or Clubs of every description. This includes sporting equipment, outbuildings, sheds, contents, electronic equipment, money, internal & external glass and stock as declared. This includes property you may hire or loan and be responsible for.

### WHAT TYPES OF THINGS ARE WE COVERED FOR?

Loss or damage due to fire, explosions, lightning, earthquake, windstorm, water damage, accidental damage, burglary, theft, malicious damage, vandalism, flood and other defined perils.

### WHAT VALUE OF PROPERTY IS COVERED?

Property valued up to (Limit any one Association or Club with option to increase cover)	\$20,000
<b>The following sub limits per Club apply;</b> Glass (Internal & External)	Replacement Value
Burglary/Theft of Property (other than money or property in the open air)	\$20,000
Theft of property in the open air (excluding money)	\$20,000
Damage to property in the open air as A result of wind, hail or rainwater.	\$10,000
Money on premises, in transit, outside business hours, Private residence (Limited to \$1,000)	\$10,000
Damage to Athletics tracks (excluding flood)	\$20,000

### WHAT ARE THE EXCESSES?

The following excesses will apply depending on the type of claim;

#### Centres/Clubs above \$ 20,000 Declared Value

Earthquake, subterranean fire or volcanic eruption:	\$ 20,000 or an amount equal to 1% of total Declared Values for Property Insured at the Situation where the loss occurs, whichever is the lesser.
Named Cyclone	\$ 25,000
Textiles Awnings & Blinds	20% of loss or \$ 5,000 minimum
Flood	\$ 10,000
All other Claims	\$ 1,000

#### Centres/Clubs with \$ 20,000 Declared Value and below

Earthquake, subterranean fire or volcanic eruption:	\$ 5,000 or an amount equal to 1% of total Declared Values for Property Insured at the Situation where the loss occurs, whichever is the lesser.
Named Cyclone	\$ 5,000
Textiles Awnings & Blinds	20% of loss or \$ 1,000 minimum
Flood	\$ 5,000
All other Claims	\$ 500

Note: The payment of the excess is the responsibility of the Centre or Club that sustained the loss and will not be paid by AA or your State or Territory unless otherwise agreed.

### WHERE IS THE PROPERTY COVERED?


Anywhere in Australia (including Athletics goods being stored at an officials' residential address).

### ARE THERE ANY EXCLUSIONS?

We recommend you read the policy to see all exclusions however the following are some of the exclusions which could affect your Association or Club. There is no cover for losses relating to;

- 1) Restoration of Electronic Data
- 2) Registered Motor Vehicles or Trailers

CONTINUED OVERLEAF 

 **Call** 1300 945 547 or +61 2 8599 8660 **Fax** +61 2 8599 8661  
**Address** Level 25, 123 Pitt Street, Sydney NSW 2000  
**Email** sports@vinsurancgroup.com [www.vinsurancgroup.com/athleticsaustralia](http://www.vinsurancgroup.com/athleticsaustralia)



**V-INSURANCE  
GROUP**

Separate insurance can be arranged for these types of losses. Please contact V-Insurance Group for more information.

### HOW DO I MAKE A CLAIM?

In the event of a claim arising under this insurance immediate notification should be given to V-Insurance Group who will help you through the claims process. In the event of large losses an assessor may be appointed to review and assist.

Ph: 1300 945 547 24 hours a day for assistance.

### COMMON QUESTIONS

#### **When calculating the value of our property, do we look at the cost to reinstate for new property/equipment or the depreciated value?**

The cost to reinstate for new should be used when calculating the value of the property. It is a good idea to keep a record of the property your Centre or Club owns in case of an insurance claim.

#### **Our clubhouse/storage facility is shared with another sport. Can we include their property in this insurance?**

Yes, please contact V-Insurance Group and we will endeavour to find a solution.

#### **Is our property covered if we loan it to a school or similar organisation?**

Yes

#### **We lease Council property and our lease agreement says we must insure glass and other property owned by the council. Does this insurance provided by AA satisfy this requirement?**

In short, yes. This policy is an Industrial Special Risks (ISR) mark IV policy. This is one of the broadest property covers available in the insurance industry. We suggest you contact V-Insurance Group to ensure the cover meets the requirements of your local government council.

### WHO IS V-INSURANCE GROUP?

V-Insurance Group is a Corporate Authorised Representative of the International Broker, Willis Australia. V-Insurance Group is one of the largest and most experienced specialist sports and leisure Insurance brokers in Australia with access to the global resources of Willis.

### OTHER INSURANCE

Other Insurance policies are in place for Associations and Clubs as part of your affiliation with AA. These insurance policies include;

- Management Liability (Directors & Officers Liability)
- Personal Accident
- Cyber Liability
- Public Liability
- Professional Indemnity
- Group Travel

Please visit [www.vinsurancegroup.com/athleticsaustralia](http://www.vinsurancegroup.com/athleticsaustralia) or contact V-Insurance Group for further details.

Additional insurance your club may wish to consider includes;

- Motor Vehicle/Trailer Insurance
- Workers compensation
- Event Cancellation
- Machinery and Electronic breakdown
- Spoilage of Foods

### ENQUIRIES

Should you have any enquiries about this insurance program please contact V-Insurance Group Pty Ltd;

Level 25, Angel Place, 123 Pitt Street, SYDNEY NSW 2000 Phone: (02) 8599 8660 or local call cost only 1300 945 547 Fax: (02) 8599 8661

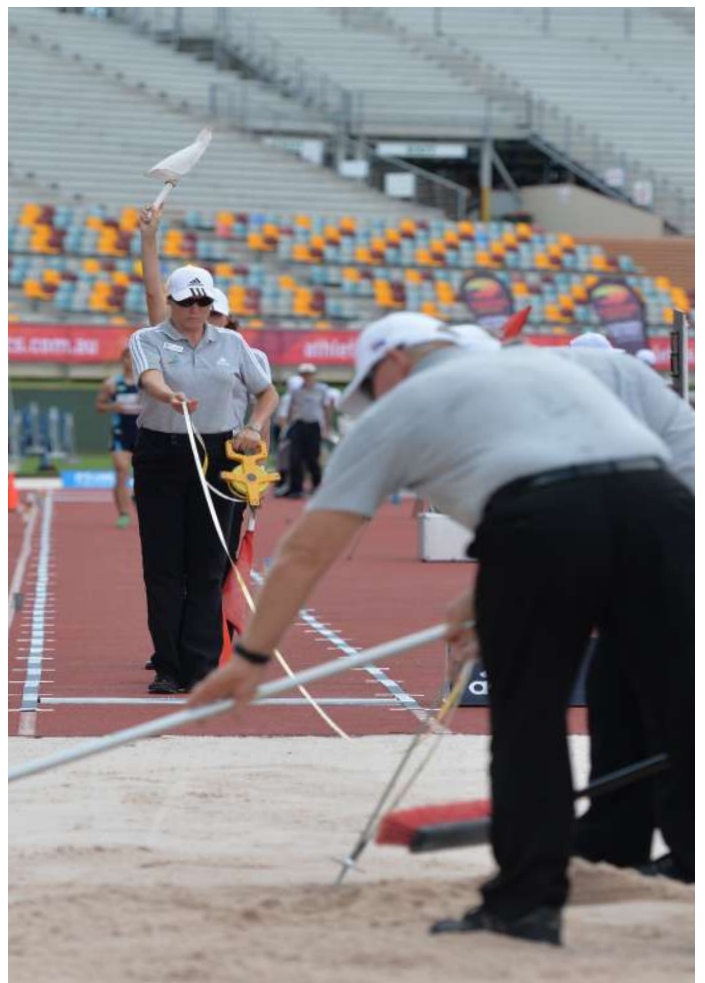
Email: [sports@vinsurancegroup.com](mailto:sports@vinsurancegroup.com)

[www.vinsurancegroup.com/athleticsaustralia](http://www.vinsurancegroup.com/athleticsaustralia)

V-Insurance Group Pty Ltd,

Corporate Authorised Representative of Willis

ABN: 67 160 126 509 ARN: 432898 AFSL: 240600



### LEGAL NOTES

- 1) This summary of cover provides factual information about the Athletics Australia Insurance Program. This information is only a summary of the cover provided. The policies with full conditions are available by contacting Athletics Australia or visiting [www.vinsurancegroup.com/athleticsaustralia](http://www.vinsurancegroup.com/athleticsaustralia)
- 2) This insurance program commenced on 31 August 2020 and expires on 31 August 2021.
- 3) This insurance is arranged on a group basis for all Athletics Australia insured persons/entities and does not take into account each individual's particular circumstances.
- 4) Athletics Australia is not and does not represent itself as a licensed Insurance Broker by endorsing the products outlined in this brochure.
- 5) The insurer for this property insurance policy is The Barn Underwriting Agency, for and on behalf of certain underwriters at Lloyd's.

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